

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**BUILYEON FARMS LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 4</b>

**BUILYEON FARMS LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DESIGNATED MEMBERS:**

M S S Bowlby  
Ms K J S M M Bowlby  
A A F S Bowlby

**REGISTERED OFFICE:**

5 Atholl Crescent  
Edinburgh  
EH3 8EJ

**REGISTERED NUMBER:**

SO305631 (Scotland)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
3 Castlegate  
Grantham  
Lincolnshire  
NG31 6SF

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,085		17,085
<b>CURRENT ASSETS</b>					
Debtors	5	4,779,656		8,670,763	
Cash at bank		<u>125,211</u>		<u>134,095</u>	
		4,904,867		8,804,858	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,010</u>		<u>3,324</u>	
<b>NET CURRENT ASSETS</b>			<u>4,901,857</u>		<u>8,801,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>4,918,942</u>		<u>8,818,619</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		<u>4,918,942</u>		<u>8,818,619</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		<u>4,918,942</u>		<u>8,818,619</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the members of the LLP and authorised for issue on 19 December 2022 and were signed by:

Ms K J S M M Bowlby - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Builyeon Farms LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - nil

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 3 (2021 - 3 ).

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2021  
and 31 March 2022

Land and  
buildings  
£

17,085

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

17,085

17,085

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	4,000,000	8,120,000
Other debtors	779,656	550,763
	<u>4,779,656</u>	<u>8,670,763</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	1,500	1,824
Other creditors	1,510	1,500
	<u>3,010</u>	<u>3,324</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2022 £	2021 £
Amounts owed to members in respect of profits	4,918,942	8,818,619
	<u>4,918,942</u>	<u>8,818,619</u>
Falling due within one year	<u>4,918,942</u>	<u>8,818,619</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.