

REGISTERED NUMBER: SO305631 (Scotland)

BUILYEON FARMS LLP

Unaudited Financial Statements

for the Year Ended 31 March 2019

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

| | Page |
|--|-------------|
| General Information | 1 |
| Statement of Financial Position | 2 to 3 |
| Notes to the Financial Statements | 4 to 5 |

BUILYEON FARMS LLP

**General Information
for the Year Ended 31 March 2019**

DESIGNATED MEMBERS:

M S S Bowlby
Ms K J S M M Bowlby
A A F S Bowlby

REGISTERED OFFICE:

5 Atholl Crescent
Edinburgh
Edinburgh
EH3 8EJ

REGISTERED NUMBER:

SO305631 (Scotland)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

BUILYEON FARMS LLP (REGISTERED NUMBER: SO305631)**Statement of Financial Position
31 March 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|----------------|------------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 691,933 | | 513,142 |
| CURRENT ASSETS | | | | | |
| Stocks | | 228 | | 109 | |
| Debtors | 4 | 41,126 | | 54,963 | |
| Cash at bank | | <u>39,902</u> | | <u>20,808</u> | |
| | | 81,256 | | 75,880 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>182,632</u> | | <u>136,090</u> | |
| NET CURRENT LIABILITIES | | | <u>(101,376)</u> | | <u>(60,210)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>590,557</u> | | <u>452,932</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 6 | | <u>590,557</u> | | <u>452,932</u> |
| TOTAL MEMBERS' INTERESTS | | | | | |
| Loans and other debts due to members | 6 | | <u>590,557</u> | | <u>452,932</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the members of the LLP on 10 December 2019 and were signed by:

Ms K J S M M Bowlby - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Builyeon Farms LLP is registered in Scotland. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings - nil

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

3. TANGIBLE FIXED ASSETS

| | Land and buildings £ |
|-----------------------|----------------------------|
| COST | |
| At 1 April 2018 | 513,142 |
| Additions | 178,791 |
| At 31 March 2019 | <u>691,933</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>691,933</u> |
| At 31 March 2018 | <u>513,142</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Trade debtors | 49 | 30,030 |
| Other debtors | <u>41,077</u> | <u>24,933</u> |
| | <u>41,126</u> | <u>54,963</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 23,947 | 46,746 |
| Other creditors | 158,685 | 89,344 |
| | <u>182,632</u> | <u>136,090</u> |

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 2019 | 2018 |
|---|----------------|----------------|
| | £ | £ |
| Amounts owed to members in respect of profits | 590,557 | 452,932 |
| | <u>590,557</u> | <u>452,932</u> |
| Falling due within one year | <u>590,557</u> | <u>452,932</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.