

DCI WHOLESALE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
26 MARCH 2020 TO 31 MARCH 2021

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FOR THE PERIOD 26 MARCH 2020 TO 31 MARCH 2021

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DCI WHOLESALE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 26 MARCH 2020 TO 31 MARCH 2021**

DIRECTORS: E Amadei
C Amadei

REGISTERED OFFICE: 5 Tarbet Street
Gourock
PA19 1UF

REGISTERED NUMBER: SC658348 (Scotland)

ACCOUNTANTS: Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

BALANCE SHEET
31 MARCH 2021

	Notes	£
FIXED ASSETS		
Tangible assets	4	54,399
CURRENT ASSETS		
Stocks		68,137
Debtors	5	34,634
Cash at bank and in hand		<u>506,627</u>
		609,398
CREDITORS		
Amounts falling due within one year	6	<u>(496,001)</u>
NET CURRENT ASSETS		<u>113,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		167,796
PROVISIONS FOR LIABILITIES		<u>(10,336)</u>
NET ASSETS		<u>157,460</u>
CAPITAL AND RESERVES		
Called up share capital	7	100
Retained earnings		<u>157,360</u>
SHAREHOLDERS' FUNDS		<u>157,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2021 and were signed on its behalf by:

E Amadei - Director

C Amadei - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 26 MARCH 2020 TO 31 MARCH 2021

1. **STATUTORY INFORMATION**

DCI Wholesale Limited is a private company, limited by shares, registered in Scotland. The company's registered number is SC658348 and its registered office is 5 Tarbet Street, Gourrock, Renfrewshire, Scotland, PA19 1UF.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID-19 virus. This has not had a significant, immediate impact on the company's operations however the directors are aware that if the current situation becomes prolonged then this may change. Having regard to the above, the directors continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable.

Turnover represents net invoiced sale of ice cream excluding value added tax.

Government grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	Nil.
Plant and machinery etc	20% and 25% reducing balance, 25% straight line methods.

Financial instruments

Debtors

Trade debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and cash in hand with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Trade and other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 26 MARCH 2020 TO 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	11,532	76,903	88,435
Disposals	-	(21,187)	(21,187)
At 31 March 2021	<u>11,532</u>	<u>55,716</u>	<u>67,248</u>
DEPRECIATION			
Charge for period	-	12,849	12,849
At 31 March 2021	-	<u>12,849</u>	<u>12,849</u>
NET BOOK VALUE			
At 31 March 2021	<u>11,532</u>	<u>42,867</u>	<u>54,399</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	26,714
Other debtors	<u>7,920</u>
	<u>34,634</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	102,724
Taxation and social security	63,467
Other creditors	<u>329,810</u>
	<u>496,001</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	£
Number:	Class:	value:	
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DCI WHOLESALE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DCI Wholesale Limited for the period ended 31 March 2021 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of DCI Wholesale Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DCI Wholesale Limited and state those matters that we have agreed to state to the Board of Directors of DCI Wholesale Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DCI Wholesale Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DCI Wholesale Limited. You consider that DCI Wholesale Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of DCI Wholesale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

23 November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.