

AFRO CELTIC CONNECTIONS CIC

**Company Registration Number:
SC652852 (Scotland)**

Unaudited statutory accounts for the year ended 31 January 2021

Period of accounts

Start date: 28 January 2020

End date: 31 January 2021

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for the Period Ended 31 January 2021

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Directors' report period ended 31 January 2021

The directors present their report with the financial statements of the company for the period ended 31 January 2021

Directors

The director shown below has held office during the whole of the period from
28 January 2020 to 31 January 2021

MR Suleman Latif Chebe

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
21 July 2022

And signed on behalf of the board by:
Name: MR Suleman Latif Chebe
Status: Director

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Profit And Loss Account for the Period Ended 31 January 2021

	<i>2021</i>
	£
Turnover:	7,200
Cost of sales:	(957)
Gross profit(or loss):	<u>6,243</u>
Administrative expenses:	(36,813)
Operating profit(or loss):	<u>(30,570)</u>
Interest payable and similar charges:	(18)
Profit(or loss) before tax:	<u>(30,588)</u>
Tax:	0
Profit(or loss) for the financial year:	<u>(30,588)</u>

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Balance sheet

As at 31 January 2021

	<i>Notes</i>	<i>2021</i>
		£
Called up share capital not paid:		0
Fixed assets		
Intangible assets:		0
Tangible assets:		0
Investments:		0
Total fixed assets:		<u>0</u>
Current assets		
Cash at bank and in hand:		6,937
Total current assets:		<u>6,937</u>
Creditors: amounts falling due within one year:	3	(2,524)
Net current assets (liabilities):		<u>4,413</u>
Total assets less current liabilities:		<u>4,413</u>
Creditors: amounts falling due after more than one year:	4	(35,000)
Total net assets (liabilities):		<u>(30,587)</u>
Capital and reserves		
Called up share capital:		1
Profit and loss account:		(30,588)
Total Shareholders' funds:		<u>(30,587)</u>

The notes form part of these financial statements

AFRO CELTIC CONNECTIONS CIC

Balance sheet statements

For the year ending 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 July 2022
and signed on behalf of the board by:**

Name: MR Suleman Latif Chebe
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 January 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Other accounting policies

Taxation, Deferred Tax

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Notes to the Financial Statements for the Period Ended 31 January 2021

2. Employees

	<i>2021</i>
Average number of employees during the period	4

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Notes to the Financial Statements

for the Period Ended 31 January 2021

3. Creditors: amounts falling due within one year note

	<i>2021</i>
	£
Bank loans and overdrafts	0
Other creditors	2,524
Total	<u>2,524</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2021

4. Creditors: amounts falling due after more than one year note

	<i>2021</i>
	£
Bank loans and overdrafts	35,000
Total	<u>35,000</u>

COMMUNITY INTEREST ANNUAL REPORT

AFRO CELTIC CONNECTIONS CIC

Company Number: SC652852 (Scotland)

Year Ending: 31 January 2021

Company activities and impact

With the support of ACC, the Glasgow African Balafon Orchestra is now a new force to be reckoned in Glasgow. The orchestra is now established with approximately 15 core/regular members.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

10,800 paid to executive director to cover his wage and daily expense, including fuel and other work-related costs.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
21 July 2022

And signed on behalf of the board by:

Name: Suleman Latif Chebe

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.