

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
WALKS AND WATERFALLS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

WALKS AND WATERFALLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: Oscar van Heek

SECRETARY: Oscar van Heek

REGISTERED OFFICE: 16/12 Chapel Lane
Edinburgh
EH6 6SG

REGISTERED NUMBER: SC650103 (Scotland)

ACCOUNTANTS: Stewart Gilmour & Co.
3rd Floor
St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

WALKS AND WATERFALLS LIMITED (REGISTERED NUMBER: SC650103)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	11,900	-
Cash at bank and in hand		<u>16,379</u>	<u>95</u>
		28,279	95
CREDITORS			
Amounts falling due within one year	5	<u>23,818</u>	<u>213</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,461</u>	<u>(118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,461</u>	<u>(118)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	95
Share premium	7	4,996	-
Retained earnings	7	<u>(635)</u>	<u>(213)</u>
SHAREHOLDERS' FUNDS		<u>4,461</u>	<u>(118)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

Oscar van Heek - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Walks and Waterfalls Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Government grants

Government grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Loan account - Oscar Films Ltd	<u>11,900</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Current Corporation Tax	290	-
VAT	2,711	-
Directors' current accounts	12,084	-
Accruals and deferred income	<u>8,733</u>	<u>213</u>
	<u>23,818</u>	<u>213</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
95	Ordinary	£1	<u>100</u>	<u>95</u>

5 Ordinary £1 shares were issued during the year at a premium of £1,249 each.

7. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2021	(213)	-	(213)
Deficit for the year	(422)		(422)
Cash share issue	-	4,996	4,996
At 31 December 2021	<u>(635)</u>	<u>4,996</u>	<u>4,361</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.