

COMPANY REGISTRATION NUMBER: SC649022

**New City Vision (MMR) Contracts Limited**

**Unaudited Financial Statements**

**For the year ended**

**31 January 2023**

# **New City Vision (MMR) Contracts Limited**

## **Financial Statements**

**Year ended 31 January 2023**

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# **New City Vision (MMR) Contracts Limited**

## **Officers and Professional Advisers**

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### **The Board of Directors**

Mr P G Brogan

Mr R B Millar

Mr H J O'Donnell

### **Registered Office**

13 Newton Place

Glasgow

G3 7PR

### **Accountants**

CT

Chartered Accountants

61 Dublin Street

Edinburgh

EH3 6NL

# **New City Vision (MMR) Contracts Limited**

## **Directors' Report**

### **Year ended 31 January 2023**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2023 .

#### **Principal activities**

The principal activity of the company during the period was that of property construction.

#### **Directors**

The directors who served the company during the year were as follows:

Mr P G Brogan

Mr R B Millar

Mr H J O'Donnell

#### **Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 October 2023 and signed on behalf of the board by:  
Mr H J O'Donnell  
Director

## **New City Vision (MMR) Contracts Limited**

### **Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of New City Vision (MMR) Contracts Limited Year ended 31 January 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of New City Vision (MMR) Contracts Limited for the year ended 31 January 2023, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at [www.icas.com/accountspreparationguidance](http://www.icas.com/accountspreparationguidance). This report is made solely to the Board of Directors of New City Vision (MMR) Contracts Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of New City Vision (MMR) Contracts Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at [www.icas.com/accountspreparationguidance](http://www.icas.com/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New City Vision (MMR) Contracts Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that New City Vision (MMR) Contracts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of New City Vision (MMR) Contracts Limited. You consider that New City Vision (MMR) Contracts Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of New City Vision (MMR) Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CT Chartered Accountants

61 Dublin Street Edinburgh EH3 6NL

31 October 2023

# New City Vision (MMR) Contracts Limited

## Statement of Comprehensive Income

Year ended 31 January 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<b>Note</b>	
<b>Turnover</b>	9,368,026	5,153,247
Cost of sales	9,368,026	5,153,247
	-----	-----
<b>Gross profit</b>	-	-
Administrative expenses	3,160	5,573
	-----	-----
<b>Operating loss</b>	( 3,160)	( 5,573)
	-----	-----
<b>Loss before taxation</b>	( 3,160)	( 5,573)
Tax on loss	-	-
	-----	-----
<b>Loss for the financial year and total comprehensive income</b>	( 3,160)	( 5,573)
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All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

# New City Vision (MMR) Contracts Limited

## Statement of Financial Position

31 January 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	5	445,820	836,875
<b>Creditors: amounts falling due within one year</b>	6	456,090	843,985
		-----	-----
<b>Net current liabilities</b>		10,270	7,110
		-----	-----
<b>Total assets less current liabilities</b>		( 10,270)	( 7,110)
		-----	-----
<b>Net liabilities</b>		( 10,270)	( 7,110)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		( 10,271)	( 7,111)
		-----	-----
<b>Shareholders deficit</b>		( 10,270)	( 7,110)
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 October 2023 , and are signed on behalf of the board by:

Mr H J O'Donnell

Director

Company registration number: SC649022



# New City Vision (MMR) Contracts Limited

## Statement of Changes in Equity

Year ended 31 January 2023

	Called up share capital	Profit and loss account	Total
	£	£	£
<b>At 1 February 2021</b>	1	( 1,538)	( 1,537)
Loss for the year		( 5,573)	( 5,573)
	---	-----	-----
<b>Total comprehensive income for the year</b>	–	( 5,573)	( 5,573)
<b>At 31 January 2022</b>	1	( 7,111)	( 7,110)
Loss for the year		( 3,160)	( 3,160)
<b>Total comprehensive income for the year</b>	–	( 3,160)	( 3,160)
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<b>At 31 January 2023</b>	1	( 10,271)	( 10,270)
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# **New City Vision (MMR) Contracts Limited**

## **Notes to the Financial Statements**

**Year ended 31 January 2023**

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### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 13 Newton Place, Glasgow, G3 7PR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. Going Concern The financial statements have been prepared on a going concern basis. The directors have assessed the Company's ability to continue as a going concern and have reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial assets, which include trade and other receivables and cash and bank balances, are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future receipts discounted at the market rate of interest for a similar debt instrument. Basic financial liabilities, which include trade creditors and other payables, are initially recognised at the transaction price, unless the arrangement constitute a financing transaction, where it is recognised at the present value of the future receipts discounted at the market rate of interest for a similar debt instrument. At each reporting date the company assesses whether there is objective evidence that any financial asset has been impaired. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due. The amount of the provision is recognised immediately in profit or loss.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 4 (2022: 2 ).

## 5. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	299,231	688,034
Other debtors	146,589	148,841
	-----	-----
	445,820	836,875
	-----	-----

## 6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	207,622	747,715
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	( 1)
Social security and other taxes	5,498	6,464
Other creditors	242,970	89,807
	-----	-----
	456,090	843,985
	-----	-----

## 7. Called up share capital

### Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.