

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Viewfield Design Ltd

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for the Year Ended 31 December 2021**

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Viewfield Design Ltd
Company Information
for the Year Ended 31 December 2021

DIRECTOR: S Rollo

REGISTERED OFFICE: Unit 17 Donaldson Crescent
Kirkintilloch
Glasgow
G66 1XF

REGISTERED NUMBER: SC646546 (Scotland)

ACCOUNTANTS: Gerber Landa & Gee
Chartered Accountants
Pavilion 1
Finnieston Business Park
Minerva Way
GLASGOW
G3 8AU

Viewfield Design Ltd (Registered number: SC646546)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		6,333		9,136
CURRENT ASSETS					
Stocks		12,508		7,500	
Debtors	5	20,658		18,250	
Cash at bank		<u>71,849</u>		<u>61,719</u>	
		105,015		87,469	
CREDITORS					
Amounts falling due within one year	6	<u>60,846</u>		<u>79,078</u>	
NET CURRENT ASSETS			<u>44,169</u>		<u>8,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,502		17,527
CREDITORS					
Amounts falling due after more than one year	7		(25,500)		-
PROVISIONS FOR LIABILITIES			<u>(1,203)</u>		<u>(1,736)</u>
NET ASSETS			<u><u>23,799</u></u>		<u><u>15,791</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,699</u>		<u>15,691</u>
SHAREHOLDERS' FUNDS			<u><u>23,799</u></u>		<u><u>15,791</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Viewfield Design Ltd (Registered number: SC646546)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2022 and were signed by:

S Rollo - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. **STATUTORY INFORMATION**

Viewfield Design Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 January 2021		12,499
	Additions		<u>788</u>
	At 31 December 2021		<u>13,287</u>
	DEPRECIATION		
	At 1 January 2021		3,363
	Charge for year		<u>3,591</u>
	At 31 December 2021		<u>6,954</u>
	NET BOOK VALUE		
	At 31 December 2021		<u>6,333</u>
	At 31 December 2020		<u>9,136</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Trade debtors	<u>20,658</u>	<u>18,250</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Bank loans and overdrafts	4,500	-
	Trade creditors	29,763	51,269
	Taxation and social security	15,152	11,679
	Other creditors	<u>11,431</u>	<u>16,130</u>
		<u>60,846</u>	<u>79,078</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.12.21	31.12.20
		£	£
	Bank loans	<u>25,500</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>1,500</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. RELATED PARTY DISCLOSURES

As at 31 December 2021, the director Mr S Rollo had a balance due to him of £4,970 (2020: £4,970).

Former director Mr S Cooke had a balance of £Nil (2020: £5,000) as his balance was repaid in full upon his resignation from the company.

Mr R McNeish had a balance due to him of £4,960 (2020: £4,960). Mr McNeish owns 50% of the company's share capital.

These loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.