

Unaudited Financial Statements for the Year Ended 31 July 2022

for

The Iris Arts Ayr CIC



The Iris Arts Ayr CIC

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for the Year Ended 31 July 2022

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The Iris Arts Ayr CIC

Income Statement  
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
<b>TURNOVER</b>	91,228	62,906
Other income	2,100	26,500
Other charges	(71,275)	(89,797)
Taxation	(4,116)	-
<b>PROFIT/(LOSS)</b>	<u>17,937</u>	<u>(391)</u>

Balance Sheet  
31 July 2022

	31.7.22	31.7.21
	£	£
<b>CURRENT ASSETS</b>	99,209	36,518
<b>CREDITORS</b>		
Amounts falling due within one year	(42,732)	(24,588)
<b>NET CURRENT ASSETS</b>	56,477	11,930
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	56,477	11,930
<b>CREDITORS</b>		
Amounts falling due after more than one year	26,610	-
<b>NET ASSETS</b>	29,867	11,930
<b>RESERVES</b>	29,867	11,930

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

The Iris Arts Ayr CIC is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

**Registered number:** SC636814

**Registered office:** Darlington Church  
Main Street  
Ayr  
KA8 8BU

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2021 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

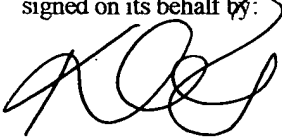
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Iris Arts Ayr CIC (Registered number: SC636814)

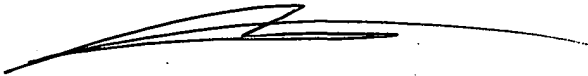
Balance Sheet - continued  
31 July 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K E A Craig', written in a cursive style.

K E A Craig - Director

A handwritten signature in black ink, appearing to be 'R W Hunter', written in a cursive style.

R W Hunter - Director

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Iris Arts Ayr CIC

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Iris Arts Ayr CIC for the year ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of The Iris Arts Ayr CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Iris Arts Ayr CIC and state those matters that we have agreed to state to the Board of Directors of The Iris Arts Ayr CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Iris Arts Ayr CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Iris Arts Ayr CIC. You consider that The Iris Arts Ayr CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Iris Arts Ayr CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Key Professional Partnership Ltd  
Unit 3  
Morris Park  
37 Rosyth Road  
Glasgow  
G5 0YE

Date: .....

The Iris Arts Ayr CIC

Trading and Profit and Loss Account  
for the Year Ended 31 July 2022

	31.7.22		31.7.21
	£	£	£
<b>Sales</b>		91,228	62,906
<b>Cost of sales</b>			
Other direct costs		19,134	26,887
<b>GROSS PROFIT</b>		72,094	36,019
<b>Other income</b>			
Government grants		2,100	26,500
		74,194	62,519
<b>Expenditure</b>			
Insurance	1,009		1,386
Props and equipment	31,142		22,830
Subscriptions	2,764		2,691
Post and stationery	2,272		678
Advertising	1,089		11,457
Travelling	2,714		532
Motor expenses	8,046		5,308
Storage	22		150
Repairs and renewals	558		16,173
Computer costs	344		643
Sundry expenses	791		912
Accountancy	600		150
Legal fees	281		-
		51,632	62,910
		22,562	(391)
<b>Finance costs</b>			
Bank charges	9		-
Loan Interest	500		-
		509	-
<b>NET PROFIT/(LOSS)</b>		22,053	(391)

This page does not form part of the statutory financial statements

The Iris Arts Ayr CIC

Detailed Balance Sheet  
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
<b>CURRENT ASSETS</b>		
Bank account no. 1	23,808	10,912
Bank account no. 2	25,863	15,606
Bank account no. 3	10,000	10,000
Bank account no. 4	39,538	-
	<u>99,209</u>	<u>36,518</u>
<b>CREDITORS</b>		
<b>Amounts falling due within one year</b>		
Tax	(4,116)	-
Accrued expenses	(750)	(150)
Bank loans	(3,228)	-
Directors' current accounts	(34,638)	(24,438)
	<u>(42,732)</u>	<u>(24,588)</u>
<b>NET CURRENT ASSETS</b>	<u>56,477</u>	<u>11,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>56,477</u>	<u>11,930</u>
<b>CREDITORS</b>		
<b>Amounts falling due after more than one year</b>		
Bank loans - 2-5 years	(26,610)	-
<b>NET ASSETS</b>	<u>29,867</u>	<u>11,930</u>
<b>RESERVES</b>		
Retained earnings	<u>29,867</u>	<u>11,930</u>

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# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

The Iris Arts Ayr CIC

Company Number

SC636814

Year Ending

(31/07/2022)

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs The Iris Arts Ayr CIC, a community cinema and theatre in Ayr with a particular emphasis on making arts accessible to all residents of South Ayrshire.

During the financial year 2021/22, The Iris' activities have benefitted the community in the following ways

- residents of South Ayrshire have been able to consult with the company to shape the future of The Iris and to shape what they would like to see delivered on screen and on stage in their communities via our mobile cinema and film making and theatre production classes

- 3752 local residents have consulted with The Iris to give us their views on what they would like to see delivered by us in their community

- The company has delivered cinema to 15000 people locally

- The company has engaged with 350 young people locally in a creative writing project

- The company has delivered free cinema sessions to 12000 people in the community

- The company has engaged 700 young people locally to take part in community performance

- The company has engaged with community learning and education to make short films with young people and older people locally

- The company has engaged with 6 local primary schools to deliver creative workshops and film

- The company has engaged with 7 local secondary schools to deliver creative workshops and film

- The company has delivered South Ayrshire's first multi- media theatre performance in a school

- The company has recruited 4 additional volunteers

- The company has engaged, consulted with and delivered mobile cinema screenings in 4 rural locations

Activities in this year have been less restricted by the impact of covid and lockdown but continued to be impacted by covid

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are residents of South Ayrshire

The directors of the company are residents of Ayr and have developed the business model based on their experience and consultation with residents in the area who find barriers to accessing film and theatre in an affordable and accessible way

We have consulted with stakeholders via social media and online platforms

We have engaged with local community groups via online platforms and social media

We have engaged with the local community groups via online platforms and social media

We have engaged with the local community groups in person with the return of face to face contact

We have delivered consultation forms via online platforms

We have delivered consultation forms via face to face contact at events

We ask our volunteers at events to gather feedback verbally from attendees so that we can record it and help to shape the delivery of our service

Feedback from stakeholders helps us to shape our service and to ensure the delivery of the service is in line with the needs of the community

We have been less restricted by covid this year, face to face interaction and consultation has been reduced but possible and we have continued to engage with stakeholders online and at events

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS’ REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

18/07/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Kelly Craig

Director

Tel 07813161451

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales.* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland.* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland.* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**