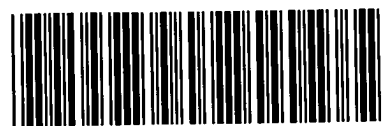


Unaudited Financial Statements for the Year Ended 31 July 2021

for

The Iris Arts Ayr CIC

WEDNESDAY



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14/09/2022

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COMPANIES HOUSE

The Iris Arts Ayr CIC

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for the Year Ended 31 July 2021

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The Iris Arts Ayr CIC

Income Statement
for the Year Ended 31 July 2021

	Year Ended 31.7.21 £	Period 23.7.19 to 31.7.20 £
TURNOVER	62,906	3,621
Other income	26,500	14,750
Other charges	(89,797)	(6,050)
Taxation	-	-
(LOSS)/PROFIT	<u>(391)</u>	<u>12,321</u>

The Iris Arts Ayr CIC (Registered number: SC636814)

Balance Sheet

31 July 2021

	31.7.21	31.7.20
	£	£
CURRENT ASSETS	36,518	12,471
CREDITORS		
Amounts falling due within one year	(24,588)	(150)
NET CURRENT ASSETS	11,930	12,321
TOTAL ASSETS LESS CURRENT LIABILITIES	11,930	12,321
RESERVES	11,930	12,321

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

The Iris Arts Ayr CIC is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC636814

Registered office: Darlington Church
Main Street
Ayr
KA8 8BU

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

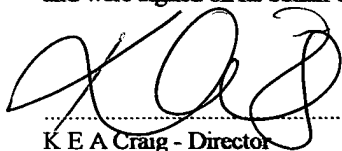
The Iris Arts Ayr CIC (Registered number: SC636814)

Balance Sheet - continued

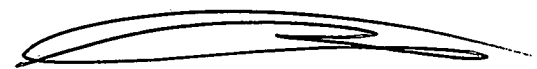
31 July 2021

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on
and were signed on its behalf by:



.....
K E A Craig - Director



.....
R W Hunter - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Iris Arts Ayr CIC

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Iris Arts Ayr CIC for the year ended 31 July 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of The Iris Arts Ayr CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Iris Arts Ayr CIC and state those matters that we have agreed to state to the Board of Directors of The Iris Arts Ayr CIC, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Iris Arts Ayr CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Iris Arts Ayr CIC. You consider that The Iris Arts Ayr CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Iris Arts Ayr CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Key Professional Partnership Ltd
Suite 4f, Ingram House
227 Ingram Street
Glasgow
G1 1DA

Date:

The Iris Arts Ayr CIC

Trading and Profit and Loss Account
for the Year Ended 31 July 2021

	Year Ended 31.7.21		Period 23.7.19 to 31.7.20	
	£	£	£	£
Sales		62,906		3,621
Cost of sales				
Other direct costs		26,887		-
GROSS PROFIT		36,019		3,621
Other income				
Government grants		26,500		14,750
		62,519		18,371
Expenditure				
Insurance	1,386		-	
Props and equipment	22,830		4,758	
Subscriptions	2,691		35	
Post and stationery	678		-	
Advertising	11,457		-	
Travelling	532		47	
Motor expenses	5,308		-	
Storage	150		1,000	
Repairs and renewals	16,173		-	
Computer costs	643		-	
Sundry expenses	912		60	
Accountancy	150		150	
		62,910		6,050
NET (LOSS)/PROFIT		(391)		12,321

This page does not form part of the statutory financial statements

The Iris Arts Ayr CIC

Detailed Balance Sheet
for the Year Ended 31 July 2021

	Year Ended 31.7.21 £	Period 23.7.19 to 31.7.20 £
CURRENT ASSETS		
Bank account no. 1	10,912	12,471
Bank account no. 2	15,606	-
Bank account no. 3	10,000	-
	<u>36,518</u>	<u>12,471</u>
CREDITORS		
Amounts falling due within one year		
Accrued expenses	(150)	(150)
Directors' current accounts	<u>(24,438)</u>	<u>-</u>
	<u>(24,588)</u>	<u>(150)</u>
NET CURRENT ASSETS	<u>11,930</u>	<u>12,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>11,930</u>	<u>12,321</u>
NET ASSETS	<u><u>11,930</u></u>	<u><u>12,321</u></u>
RESERVES		
Retained earnings	<u><u>11,930</u></u>	<u><u>12,321</u></u>

This page does not form part of the statutory financial statements

P/O 18330907/E15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

The Iris Arts Ayr CIC

Company Number

SC636418

Year Ending

(31/07//2021)

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs The Iris Arts CIC, a community cinema and theatre in Ayr with a particular emphasis on making arts accessible to all residents of South Ayrshire.

During the financial year 2020/21, The Iris' activities have benefitted the community in the following ways

- residents of South Ayrshire have been able to consult with the company to shape the future of The Iris and to shape what they would like to see delivered on screen and on stage on their communities via our mobile cinema and film making and theatre production classes
- 3000 local resident have consulted with The Iris to give us their views on what they would like to see delivered by us in their community
- The company has delivered cinema to 3500 people locally
- The company has engaged with 400 young people locally in a creative writing project
- The company has delivered Free cinema sessions to 500 people in the community
- The company has engaged 562 young people locally to take part in community performance
- The company has engaged with community learning and education to make 4 short films with young people locally
- The company has engaged with 6 local primary schools to deliver creative workshops
- The company has recruited 5 additional volunteers
- The company has engaged, consulted with and delivered 4 rural location mobile cinemas
- The company has consulted with the community and delivered Ayrshire's first free online film festival

Activities in this year have been greatly restricted by the impact of covid and lockdown

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are residents of South Ayrshire

The directors of the company are residents of Ayr and have developed the business model based on their experience and consultation with residents in the area who find barriers to accessing film and theatre affordably

We have consulted with stakeholders via social media and online platforms

We have engaged with local community groups via online platforms and social media

We have delivered consultation forms via online platforms

We ask our volunteers at events to gather feedback verbally from attendees so that we can record it and help to shape the delivery of our service

Feedback from stakeholders helps us to shape our device and to ensure the delivery of the service is in line with the needs of the community

We have been restricted by covid this year meaning that face to face interaction and consultation had been reduced but have continued to engage with stakeholders online and at events

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

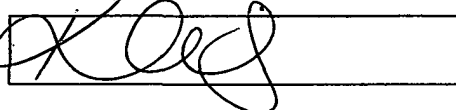
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



(DD/MM/YY)

Date

01/07/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

hello@theinsayr.com	
Tel 07813161451	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)