

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Sphere Maintenance And Joinery Limited

Ian Macfarlane Limited
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

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for the Year Ended 30 April 2023

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Sphere Maintenance And Joinery Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR:	P M Donnachie
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	SC626454 (Scotland)
ACCOUNTANTS:	Ian Macfarlane Limited Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Sphere Maintenance And Joinery Limited (Registered number: SC626454)

Balance Sheet
30 April 2023

	Notes	30.4.23	£	30.4.22	£
FIXED ASSETS					
Tangible assets	4		9,756		13,008
CURRENT ASSETS					
Debtors	5	3,054		4,571	
Cash at bank and in hand		<u>7,750</u>		<u>3,970</u>	
		10,804		8,541	
CREDITORS					
Amounts falling due within one year	6	<u>12,893</u>		<u>9,160</u>	
NET CURRENT LIABILITIES			<u>(2,089)</u>		<u>(619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,667		12,389
CREDITORS					
Amounts falling due after more than one year	7		(5,794)		(9,172)
PROVISIONS FOR LIABILITIES			<u>(1,854)</u>		<u>(2,472)</u>
NET ASSETS			<u>19</u>		<u>745</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>18</u>		<u>744</u>
SHAREHOLDERS' FUNDS			<u>19</u>		<u>745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2023 and were signed by:

P M Donnachie - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Sphere Maintenance And Joinery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 May 2022 and 30 April 2023		<u>23,656</u>
	DEPRECIATION		
	At 1 May 2022		10,648
	Charge for year		<u>3,252</u>
	At 30 April 2023		<u>13,900</u>
	NET BOOK VALUE		
	At 30 April 2023		<u>9,756</u>
	At 30 April 2022		<u>13,008</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.4.23	30.4.22
		£	£
	Other debtors	<u>3,054</u>	<u>4,571</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.4.23	30.4.22
		£	£
	Hire purchase contracts	3,778	3,778
	Taxation and social security	8,275	4,544
	Other creditors	<u>840</u>	<u>838</u>
		<u>12,893</u>	<u>9,160</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.4.23	30.4.22
		£	£
	Hire purchase contracts	<u>5,794</u>	<u>9,172</u>
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	30.4.23	30.4.22
		£	£
	1 A Ordinary	<u>1</u>	<u>1</u>
		£1	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.