

**SAMSAN LTD
MICRO COMPANY ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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SAMSAN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Directors	Sahand Amdjadi Lesley Pui-Ling Tang
Company Number	SC605170 (Scotland)
Registered Office	116 ELDERSLIE STREET GLASGOW G3 7AW SCOTLAND
Accountants	Avid Accountants Ltd 116 Elderslie Street Glasgow G3 7AW

SAMSAN LTD
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of SAMSAN LTD on the preparation of the unaudited statutory accounts for the year ended 31 August 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SAMSAN LTD for the year ended 31 August 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SAMSAN LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SAMSAN LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SAMSAN LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SAMSAN LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SAMSAN LTD. You consider that SAMSAN LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SAMSAN LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Avid Accountants Ltd

116 Elderslie Street
Glasgow
G3 7AW

31 August 2021

SAMSAN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	185,995	105,910
Current assets			
Inventories		1,249	-
Debtors	5	5,665	-
		<u>6,914</u>	<u>-</u>
Creditors: amounts falling due within one year	6	(156,237)	(107,975)
Net current liabilities		<u>(149,323)</u>	<u>(107,975)</u>
Total assets less current liabilities		36,672	(2,065)
Creditors: amounts falling due after more than one year	7	(43,107)	-
Net liabilities		<u>(6,435)</u>	<u>(2,065)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(6,535)	(2,165)
Shareholders' funds		<u>(6,435)</u>	<u>(2,065)</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2021 and were signed on its behalf by

Sahand Amdjadi
Director

Company Registration No. SC605170

SAMSAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

SAMSAN LTD is a private company, limited by shares, registered in Scotland, registration number SC605170. The registered office is 116 ELDERSLIE STREET, GLASGOW, G3 7AW, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	0%
Fixtures & fittings	15%
Computer equipment	25%

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 September 2019	105,910	-	-	105,910
Additions	-	80,204	3,301	83,505
At 31 August 2020	105,910	80,204	3,301	189,415
Depreciation				
Charge for the year	-	3,420	-	3,420
At 31 August 2020	-	3,420	-	3,420
Net book value				
At 31 August 2020	105,910	76,784	3,301	185,995
At 31 August 2019	105,910	-	-	105,910

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
VAT	5,665	-

SAMSAN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Loans from directors	155,487	107,675
Accruals	750	300
	<u>156,237</u>	<u>107,975</u>
	<u><u>156,237</u></u>	<u><u>107,975</u></u>

Loans from Directors are from Sahand Amdjadi (£99297.00) and Lesley Tang (£56190).
Accruals are outstanding accounting fees for the accounting year 2019-20

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Other creditors	43,107	-

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

9 Reconciliations on adoption of FRS 102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.