REGISTERED NUMBER: SC594690 (Scotland)

Financial Statements for the Year Ended 31 March 2021

for

AGE CLOTHING ABERDEEN LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

Contents of the Financial Statements for the Year Ended 31 March 2021

AGE CLOTHING ABERDEEN LTD

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	G D Valentine E Duff
REGISTERED OFFICE:	45 Caiesdykes Road Aberdeen Aberdeenshire AB12 5ER
REGISTERED NUMBER:	SC594690 (Scotland)
ACCOUNTANTS:	Account Tax Ltd Chartered Certified Accountants 12 Traill Drive Montrose Angus DD10 8SW

Balance Sheet
31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**476**		-
CURRENT ASSETS					
Stocks		**550**		925	
Cash at bank		**453**		79	
		1,003		1,004	
CREDITORS					
Amounts falling due within one year	5	**4,372**		3,031	
NET CURRENT LIABILITIES			**(3,369)**		(2,027)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,893)**		(2,027)
CAPITAL AND RESERVES					
Called up share capital			**99**		99
Retained earnings			**(2,992)**		(2,126)
SHAREHOLDERS' FUNDS			**(2,893)**		(2,027)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 November 2021 and were signed on its behalf by:

G D Valentine - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

Age Clothing Aberdeen Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stock
Stock are valued at the lower of cost and net relalisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	**602**
At 31 March 2021	**602**
DEPRECIATION	
Charge for year	**126**
At 31 March 2021	**126**
NET BOOK VALUE	
At 31 March 2021	**476**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	**4,372**	3,031

6. RELATED PARTY DISCLOSURES

The company was under control of G D Valentine and E Duff throughout the current year and previous period.

During the year the directors advanced the company net amounts totalling £1,749 As at 31 March 2021 included within other creditors is a balance outstanding due to the directors of £4,012 (2020 - £2,731). No interest was paid on this loan.