

Company registration number SC592622 (Scotland)

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

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THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	3		1,103,621		1,302,841
Current assets					
Debtors	4	3,928,094		3,899,359	
Cash at bank and in hand		112,420		210,052	
		<u>4,040,514</u>		<u>4,109,411</u>	
Creditors: amounts falling due within one year	5	<u>(3,435,217)</u>		<u>(4,004,448)</u>	
Net current assets			605,297		104,963
Total assets less current liabilities			<u>1,708,918</u>		<u>1,407,804</u>
Creditors: amounts falling due after more than one year	6		(500,020)		(500,020)
Provisions for liabilities			-		6,089
Net assets			<u>1,208,898</u>		<u>913,873</u>
Capital and reserves					
Called up share capital	7		100		100
Non-distributable profits reserve	8		-		(32,045)
Distributable profit and loss reserves			<u>1,208,798</u>		<u>945,818</u>
Total equity			<u>1,208,898</u>		<u>913,873</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 15 December 2023 and are signed on its behalf by:

K Pender
Director

Company Registration No. SC592622

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

The Pender Family Investment Company (Scotland) Limited is a private company limited by shares incorporated in Scotland. The registered office is Garnock House, 16 Kenilworth Road, Bridge of Allan, Stirling, Stirlingshire, United Kingdom, FK9 4DU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

3 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	410,008	410,008
Other investments other than loans	693,613	892,833
	<u>1,103,621</u>	<u>1,302,841</u>

Movements in fixed asset investments

	Shares in subsidiaries £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	410,008	892,833	1,302,841
Valuation changes	-	(186,372)	(186,372)
Disposals	-	(12,848)	(12,848)
	<u>410,008</u>	<u>693,613</u>	<u>1,103,621</u>
At 31 March 2023	410,008	693,613	1,103,621
	<u>410,008</u>	<u>693,613</u>	<u>1,103,621</u>
Carrying amount			
At 31 March 2023	410,008	693,613	1,103,621
	<u>410,008</u>	<u>892,833</u>	<u>1,302,841</u>
At 31 March 2022	410,008	892,833	1,302,841

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	781,819	753,084
	<u>781,819</u>	<u>753,084</u>
Amounts falling due after more than one year:		
Other debtors	3,146,275	3,146,275
	<u>3,146,275</u>	<u>3,146,275</u>
Total debtors	<u>3,928,094</u>	<u>3,899,359</u>

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5	Creditors: amounts falling due within one year			2023	2022
				£	£
	Other creditors			3,435,217	4,004,448
				<u> </u>	<u> </u>
6	Creditors: amounts falling due after more than one year			2023	2022
				£	£
	Other creditors			500,020	500,020
				<u> </u>	<u> </u>
7	Called up share capital				
		2023	2022	2023	2022
		Number	Number	£	£
	Ordinary share capital				
	Issued and fully paid				
	Ordinary A Shares of £1 each	26	26	26	26
	Ordinary B Shares of £1 each	26	26	26	26
	Ordinary C Shares of £1 each	16	16	16	16
	Ordinary D Shares of £1 each	16	16	16	16
	Ordinary E Shares of £1 each	16	16	16	16
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		100	100	100	100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
8	Non-distributable profits reserve			2023	2022
				£	£
	At the beginning of the year			(32,045)	(6,301)
	Non distributable profits in the year			32,045	(25,744)
				<u> </u>	<u> </u>
	At the end of the year			-	(32,045)
				<u> </u>	<u> </u>
9	Related party transactions				
	The following amounts were outstanding at the reporting end date:				
				2023	2022
				£	£
	Amounts due to related parties				
	Key management personnel			2,036,456	2,499,221
	Other related parties			1,378,885	1,482,835
				<u> </u>	<u> </u>

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Related party transactions (Continued)

The following amounts were outstanding at the reporting end date:

	2023	2022
Amounts due from related parties	£	£
Other related parties	781,819	753,084
	<u>781,819</u>	<u>753,084</u>

Other information

Loans due to / from related parties are unsecured, interest free and have no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.