

Company Registration No. SC592622 (Scotland)

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	3		806,340		7
Current assets					
Debtors	4	3,961,859		1,136,078	
Cash at bank and in hand		423,660		224,977	
		<u>4,385,519</u>		<u>1,361,055</u>	
Creditors: amounts falling due within one year	5	<u>(4,143,859)</u>		<u>(982,101)</u>	
Net current assets			241,660		378,954
Total assets less current liabilities			<u>1,048,000</u>		<u>378,961</u>
Creditors: amounts falling due after more than one year	6		<u>(400,000)</u>		-
Net assets			<u>648,000</u>		<u>378,961</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			647,900		378,861
Total equity			<u>648,000</u>		<u>378,961</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 1 June 2022 and are signed on its behalf by:

K Pender
Director

Company Registration No. SC592622

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

The Pender Family Investment Company (Scotland) Limited is a private company limited by shares incorporated in Scotland. The registered office is Garnock House, 16 Kenilworth Road, Bridge of Allan, Stirling, Stirlingshire, United Kingdom, FK9 4DU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	2

3 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	410,008	7
Other investments other than loans	396,332	-
	<u>806,340</u>	<u>7</u>

Movements in fixed asset investments

	Shares in subsidiaries £	Other investments £	Total £
Cost or valuation			
At 1 April 2020	7	-	7
Additions	410,001	402,633	812,634
Valuation changes	-	(6,301)	(6,301)
	<u>410,008</u>	<u>396,332</u>	<u>806,340</u>
Carrying amount			
At 31 March 2021	<u>410,008</u>	<u>396,332</u>	<u>806,340</u>
At 31 March 2020	<u>7</u>	<u>-</u>	<u>7</u>

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	815,584	1,136,078
	<u>815,584</u>	<u>1,136,078</u>

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4	Debtors	(Continued)	
	Amounts falling due after more than one year:	£	£
	Other debtors	3,146,275	-
		<u> </u>	<u> </u>
	Total debtors	3,961,859	1,136,078
		<u> </u>	<u> </u>
5	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	4,143,859	982,101
		<u> </u>	<u> </u>
6	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Other creditors	400,000	-
		<u> </u>	<u> </u>
7	Called up share capital		
		2021	2020
		Number	Number
	Ordinary share capital		
	Issued and fully paid		
	Ordinary A Shares of £1 each	26	26
	Ordinary B Shares of £1 each	26	26
	Ordinary C Shares of £1 each	16	16
	Ordinary D Shares of £1 each	16	16
	Ordinary E Shares of £1 each	16	16
		<u> </u>	<u> </u>
		100	100
		<u> </u>	<u> </u>
8	Related party disclosures		

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

THE PENDER FAMILY INVESTMENT COMPANY (SCOTLAND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Non-distributable profits reserve

	2021	2020
	£	£
At the beginning of the year	-	-
Non distributable profits in the year	(6,301)	-
At the end of the year	<u>(6,301)</u>	<u>-</u>

10 Related party transactions

The following amounts were outstanding at the reporting end date:

	2021	2020
	£	£
Amounts due to related parties		
Key management personnel	2,499,195	-
Other related parties	1,621,435	938,435
	<u>4,120,630</u>	<u>938,435</u>

The following amounts were outstanding at the reporting end date:

	2021	2020
	£	£
Amounts due from related parties		
Key management personnel	-	93
Other related parties	815,584	1,135,985
	<u>815,584</u>	<u>1,136,078</u>

Other information

Loans due to / from related parties are unsecured, interest free and have no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.