

WOODLANDS COMMUNITY SPORTS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

Charity number: SC048422
Company number: SC589357
The Falkirk Stadium, 4 Stadium Way, Falkirk, FK2 9EE
www.woodlandssports.co.uk

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COMPANIES HOUSE

WOODLANDS COMMUNITY SPORTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MAY 2021

Scottish Charity Number

SC048422

Company Number

SC589357

Registered Office

The Falkirk Stadium
4 Stadium Way
Falkirk
Stirlingshire
FK2 9EE

Directors and Trustees

The directors of the charitable company (the Charity) are the trustee members for the purpose of charity law. The trustee members and officers serving during the period and since the period end were as follows:

C MacDonald (Chair)

B McCarthy	appointed 21 October 2020
K Kerr	appointed 21 October 2020
J T Gold	appointed 21 October 2020
N Bradbrook	appointed 21 October 2020
G McEwan	resigned on 21 October 2020
K Morrison	resigned on 21 October 2020
D Stewart	resigned on 21 October 2020

Accountant

Ailsquare (Edinburgh) Ltd

Federation House
222 – 224 Queensferry Road
Edinburgh
EH4 2BN

WOODLANDS COMMUNITY SPORTS LIMITED

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MAY 2021

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 May 2021 which are set out on pages 4 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

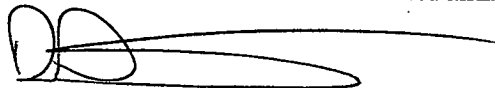
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robin Hunter ACCA
Allsquare (Edinburgh) Ltd
Federation House
222 – 224 Queensferry Road
Edinburgh
EH4 2BN

Date: 21 February 2022

REVIEW OF ACTIVITIES

The Woodlands Community Sports Ltd works on partnership with the Falkirk Foundation and the Parent Council of Comely Park Primary School. The past 12 months have seen the Covid 19 pandemic hit us in both the operational and financial performance of the charity. Our operational trading performance continued to be challenged throughout the year due to Covid restrictions and our vigilance and quick action in securing financial support that was made available as a result of Covid, ensured we retained a secure financial position.

The transfer of the assets from Falkirk Council for the construction of a new synthetic football pitch, for community and school use, was completed with a combination of grant and loan funding for this capital. We focused on consolidating our core business functions governance arrangements, policies & procedures while continuing to deliver limited (due to COVID) activities that improve people's lives, prospects for future employment, health and wellbeing and allows children to play football in an environment where all are welcome.

We were unable to operate as usual for the financial year, as there was significant disruption to the business, due to the impact of the Covid-19 pandemic. Along with many other businesses, the operations of Woodlands Community Sports were closed down following Government guidelines, in order to help prevent the spread of the virus.

During this time, extensive efforts were made to ensure that we would be prepared to open as soon as guidelines allowed. This included ensuring the understanding of numerous complex Health & Safety requirements, staff training and preparing communications for our customers.

To help ensure the financial sustainability during this time and maintain job security for our employees, we accessed support through the Government return to work scheme (furlough) along with other business and charity support grants that were made available to support businesses during this time.

Highlights of our work over the past year have included: -

- Over 1000 children now play regular weekly football in our various programmes, Mini Bairns, Junior Academy and Community Football.
- The development of weekly football activity sessions for children and adolescents with mental health issues in partnership with CAMHS
- The development of disability activity sessions for participants with physical disabilities.
- The continued improvement of the facilities
- 250 children now take part in regular weekly football as part of our After Schools provision in 20 local primary schools in the Falkirk area
- The continuation development of the multi-sport options
- Increasing the number of holiday camps on offer to provide even more opportunities for participants to be active during school holidays and in-service days.
- The continued delivery of SFA Coach Education in the Falkirk area.

The future 12 months will continue to be challenging with the uncertainty of how the pandemic will continue to affect the business. However, we look forward to more activities returning as Government Guidelines continue to ease and remain confident that the flexibility of the organisation and the staff will serve us well in anticipating and reacting as events unfold.

WOODLANDS COMMUNITY SPORTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations, legacies and grants	2	37,500	-	37,500	328,938
Charitable activities	3	10,000	-	10,000	31,051
Other trading activities		-	-	-	-
Investments	4	23	-	23	83
Other income	5	4,620	-	4,620	-
Total income		52,143	-	52,143	360,072
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	41,019	-	41,019	50,822
Other expenditure		-	-	-	-
Total expenditure		41,019	-	41,019	50,822
Net income / (expenditure)		11,124	-	11,124	309,249
Transfers between funds		-	-	-	-
Net movement in funds		11,124	-	11,124	309,249
Funds brought forward		312,240	-	312,240	2,991
Funds carried forward		323,365	-	323,365	312,240

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

WOODLANDS COMMUNITY SPORTS LIMITED
BALANCE SHEET AS AT 31 MAY 2021

AS AT 31 MAY 2021

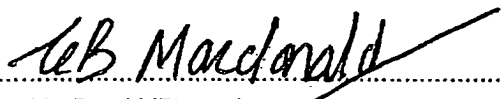
	Notes	£	2021 £	2020 £
Fixed assets:				
Tangible assets	8		275,263	288,603
Total fixed assets			<u>275,263</u>	<u>288,603</u>
Current assets:				
Debtors	9	7,673		29,960
Cash at bank and in hand		88,642		66,538
Total current assets		<u>96,315</u>		<u>96,498</u>
Liabilities:				
Creditors falling due within				
one year	10	<u>48,213</u>		72,861
Net current assets			<u>48,101</u>	<u>23,638</u>
Total net assets			<u>323,365</u>	<u>312,240</u>
The funds of the charity:				
Unrestricted income funds	11		323,365	312,240
Restricted income funds			-	-
Total charity funds			<u>323,365</u>	<u>312,240</u>

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

These financial statements were approved by the Trustees and authorised for issue on
and are signed on their behalf by:

21 February 2022



Charles MacDonald (Director)
Company Registration Number: SC589357

The notes on pages 6 to 10 form part of these financial statements.

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and are in accordance with the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Woodlands Community Sports Limited is a public benefit entity as defined by FRS 102.

Going concern

It is the opinion of the Trustees that the Charity has sufficient resources to continue in operation for the foreseeable future and therefore the financial statements have been prepared on the going concern basis.

Funds accounting

Restricted funds are funds subject to specific restricted conditions imposed by the donors.

Unrestricted funds comprise of accumulated net movement in general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. General donations received comprise of one-off and regular donations from individuals and proceeds from fundraising.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs are allocated directly to the activities to which they relate.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Leasehold land and buildings	25 year lease straight line
Plant and machinery	20% straight line
Computer equipment	33.3% straight line

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

2. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations, legacies and grants	37,500	-	37,500	328,938
	<u>37,500</u>	<u>-</u>	<u>37,500</u>	<u>328,938</u>

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Sports and community facility hire	10,000	-	10,000	31,051
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>31,051</u>

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Interest received	23	-	23	83
	<u>23</u>	<u>-</u>	<u>23</u>	<u>83</u>

All investment income arises from money held in an interest bearing account.

5. Other Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Scottish Events	-	-	-	-
Scottish FA	4,620	-	4,620	-

4,620

-

4,620

-

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

6. Charitable Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Depreciation		13,526	-	13,526	13,464
Equipment hire and maintenance		8,819	-	8,819	5,489
Premises expenses		6,288	-	6,288	3,538
Heat and light		9,312	-	9,312	18,999
Insurance		1,750	-	1,750	1,760
Bank charges		92	-	92	-
Sundry expenses		439	-	439	505
Training costs		-	-	-	388
Publicity and promotion		7	-	7	2,314
Support costs	7	785	-	785	4,367
		<u>41,019</u>	<u>-</u>	<u>41,019</u>	<u>50,822</u>

7. Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Professional fees	-	-	-	2,302
Accountancy	785	-	785	2,066
	<u>785</u>	<u>-</u>	<u>785</u>	<u>4,367</u>

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

8. Tangible Fixed Assets

	Leasehold Land & Buildings £	Plant & Machinery £	Computer Equipment £	Total £
Cost				
At 1 June 2020	309,266	5,467	-	314,733
Additions	-	-	187	187
Disposals	-	-	-	-
At 31 May 2021	309,266	5,467	187	314,920
Depreciation				
At 1 June 2020	24,669	1,461	-	26,130
Charge for the year	12,371	1,093	62	13,526
Eliminated on disposals	-	-	-	-
At 31 May 2021	37,040	2,554	62	39,656
Net book value				
At 31 May 2021	272,226	2,913	124	275,263
At 31 May 2020	284,597	4,006	-	288,603

9. Debtors

	Total 2021 £	Total 2020 £
Trade debtors	5,904	5,110
Prepayments	1,769	2,627
VAT	-	22,223
	7,673	29,960

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2021

10. Creditors

	Total 2021 £	Total 2020 £
Trade creditors	4,050	7,656
VAT	2,510	-
Accruals	41,653	63,807
Deferred income	-	-
Other creditors	-	1,599
	<u>48,213</u>	<u>72,861</u>

11. Unrestricted Income Funds

	Balance at 1 June 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2021 £
General funds	312,240	52,143	41,019	-	323,365
	<u>312,240</u>	<u>52,143</u>	<u>41,019</u>	<u>-</u>	<u>323,365</u>

Name of fund

Description, nature and purpose of fund

General funds	Unrestricted reserves expendable at the discretion of the trustees in the furtherance of the charity's objectives.
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