

WOODLANDS COMMUNITY SPORTS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

Charity number: SC048422
Company number: SC589357
The Falkirk Stadium, 4 Stadium Way, Falkirk, FK2 9EE
www.woodlandssports.co.uk

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COMPANIES HOUSE

WOODLANDS COMMUNITY SPORTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MAY 2020

Scottish Charity Number

SC048422

Company Number

SC589357

Registered Office

The Falkirk Stadium

4 Stadium Way

Falkirk

Stirlingshire

FK2 9EE

Directors and Trustees

The directors of the charitable company (the Charity) are the trustee members for the purpose of charity law. The trustee members and officers serving during the period and since the period end were as follows:

C MacDonald	(appointed 18 November 2019)
B McCarthy	(appointed 21 October 2020)
K Kerr	(appointed 21 October 2020)
J T Gold	(appointed 21 October 2020)
N Bradbrook	(appointed 21 October 2020)
C Campbell	(resigned on 19 September 2019)
M Lang	(resigned on 19 September 2019)
G McEwan	(resigned on 21 October 2020)
K Morrison	(resigned on 21 October 2020)
D Stewart	(resigned on 21 October 2020)

Accountant

Allsquare (Edinburgh) Ltd

Federation House

222 – 224 Queensferry Road

Edinburgh

EH4 2BN

WOODLANDS COMMUNITY SPORTS LIMITED

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MAY 2020

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 May 2020 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

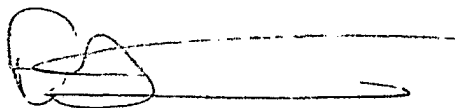
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robin Hunter ACCA
Allsquare (Edinburgh) Ltd
Federation House
222 – 224 Queensferry Road
Edinburgh
EH4 2BN

Date: 21 May 2021

WOODLANDS COMMUNITY SPORTS LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MAY 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income and endowments					
from:					
Donations, legacies and grants	2	328,938	-	328,938	8,750
Charitable activities	3	31,051	-	31,051	37,083
Other trading activities		-	-	-	-
Investments	4	83	-	83	-
Other income	5	-	-	-	925
Total income		360,072	-	360,072	46,758
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	6	50,822	-	50,822	43,767
Other expenditure		-	-	-	-
Total expenditure		50,822	-	50,822	43,767
Net income / (expenditure)		309,249	-	309,249	2,991
Transfers between funds		-	-	-	-
Net movement in funds		309,249	-	309,249	2,991
Funds brought forward		2,991	-	2,991	-
Funds carried forward		312,240	-	312,240	2,991

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

WOODLANDS COMMUNITY SPORTS LIMITED
BALANCE SHEET AS AT 31 MAY 2020

FOR THE YEAR ENDED 31 MAY 2020

	Notes	£	2020 £	2019 £
Fixed assets:				
Tangible assets	8		288,603	296,637
Total fixed assets			<u>288,603</u>	<u>296,637</u>
Current assets:				
Debtors	9	29,960		2,329
Cash at bank and in hand		66,538		82,474
Total current assets		<u>96,498</u>		<u>84,803</u>
Liabilities:				
Creditors falling due within one year	10	<u>72,861</u>		378,449
Net current assets			<u>23,638</u>	<u>(293,646)</u>
Total net assets			<u>312,240</u>	<u>2,991</u>
The funds of the charity:				
Unrestricted income funds	11		312,240	2,991
Restricted income funds			-	-
Total charity funds			<u>312,240</u>	<u>2,991</u>

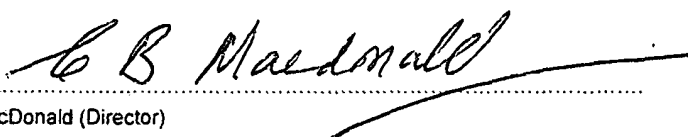
For the year ended 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees and authorised for issue on
and are signed on their behalf by:

21 May 2021



Charles MacDonald (Director)

Company Registration Number: SC589357

The notes on pages 6 to 9 form part of these financial statements.

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and are in accordance with the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Woodlands Community Sports Limited is a public benefit entity as defined by FRS 102.

Going concern

It is the opinion of the Trustees that the Charity has sufficient resources to continue in operation for the foreseeable future and therefore the financial statements have been prepared on the going concern basis.

Funds accounting

Restricted funds are funds subject to specific restricted conditions imposed by the donors.

Unrestricted funds comprise of accumulated net movement in general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. General donations received comprise of one-off and regular donations from individuals and proceeds from fundraising.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs are allocated directly to the activities to which they relate.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Leasehold land and buildings	25 year lease straight line
Plant and machinery	20% straight line

WOODLANDS COMMUNITY SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

2. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations, legacies and grants	328,938	-	328,938	8,750
	<u>328,938</u>	<u>-</u>	<u>328,938</u>	<u>8,750</u>

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Sports and community facility hire	31,051	-	31,051	37,083
	<u>31,051</u>	<u>-</u>	<u>31,051</u>	<u>37,083</u>

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Interest received	83	-	83	-
	<u>83</u>	<u>-</u>	<u>83</u>	<u>-</u>

All investment income arises from money held in an interest bearing account.

5. Other Income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Scotlan Events	-	-	-	625
Scottish FA futsal support	-	-	-	300
	<u>-</u>	<u>-</u>	<u>-</u>	<u>925</u>

WOODLANDS COMMUNITY SPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

6. Charitable Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Depreciation		13,464	-	13,464	12,666
Equipment hire and maintenance		5,489	-	5,489	21,306
Premises expenses		3,538	-	3,538	3,591
Heat and light		18,999	-	18,999	-
Insurance		1,760	-	1,760	1,789
Sundry expenses		505	-	505	637
Training costs		388	-	388	-
Publicity and promotion		2,314	-	2,314	598
Support costs	7	4,367	-	4,367	3,180
		<u>50,822</u>	<u>-</u>	<u>50,822</u>	<u>43,767</u>

7. Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Professional fees	2,302	-	2,302	2,172
Accountancy	2,066	-	2,066	1,008
	<u>4,367</u>	<u>-</u>	<u>4,367</u>	<u>3,180</u>

8. Tangible Fixed Assets

	Leasehold Land & Buildings £	Plant & Machinery £	Total £
Cost			
At 1 June 2019	307,466	1,837	309,303
Additions	1,800	3,630	5,430
Disposals	-	-	-
At 31 May 2020	<u>309,266</u>	<u>5,467</u>	<u>314,733</u>
Depreciation			
At 1 June 2019	12,299	367	12,666
Charge for the year	12,371	1,093	13,464
Eliminated on disposals	-	-	-
At 31 May 2020	<u>24,669</u>	<u>1,461</u>	<u>26,130</u>
Net book value			
At 31 May 2020	<u>284,597</u>	<u>4,006</u>	<u>288,603</u>
At 31 May 2020	<u>295,167</u>	<u>1,470</u>	<u>296,637</u>

WOODLANDS COMMUNITY SPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2020

9. Debtors

	Total 2020 £	Total 2019 £
Trade debtors	5,110	860
Prepayments	2,627	1,469
Other debtors	22,223	-
	<u>29,960</u>	<u>2,329</u>

10. Creditors

	Total 2019 £	Total 2019 £
Trade creditors	7,656	1,744
Other taxes	-	7,862
Accruals	63,607	129,923
Deferred income	-	1,667
Other creditors	1,599	237,253
	<u>72,861</u>	<u>378,449</u>

11. Unrestricted Income Funds

	Balance at 1 June 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2020 £
General funds	2,991	360,072	50,822	-	312,240
	<u>2,991</u>	<u>360,072</u>	<u>50,822</u>	<u>-</u>	<u>312,240</u>

Name of fund

Description, nature and purpose of fund

General funds

Unrestricted reserves expendable at the discretion of the trustees in the furtherance of the charity's objectives.