

## **WOODLANDS COMMUNITY SPORTS LIMITED**

### **REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

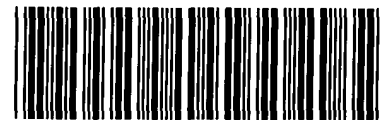
**Charity number: SC048422**

**Company number: SC589357**

**The Falkirk Stadium, 4 Stadium Way, Falkirk, FK2 9EE**

**[www.woodlandssports.co.uk](http://www.woodlandssports.co.uk)**

**SATURDAY**



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**SCT**

**07/01/2023**

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**COMPANIES HOUSE**

**WOODLANDS COMMUNITY SPORTS LIMITED**  
(a company limited by guarantee)

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**YEAR ENDED 31 MAY 2022**

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**WOODLANDS COMMUNITY SPORTS LIMITED**  
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MAY 2022**

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**Scottish Charity Number**

SC048422

**Company Number**

SC589357

**Registered Office**

The Falkirk Stadium  
4 Stadium Way  
Falkirk  
Stirlingshire  
FK2 9EE

**Directors and Trustees**

The directors of the charitable company (the Charity) are the trustee members for the purpose of charity law. The trustee members and officers serving during the period and since the period end were as follows:

C B MacDonald (Chair)

B R McCarthy

K L Kerr

J T Gold

N M Bradbrook

**Bankers**

Virgin Money  
1 Bank Street  
Falkirk  
FK1 1NB

**Accountant**

Allsquare (Edinburgh) Ltd  
Federation House  
222 – 224 Queensferry Road  
Edinburgh  
EH4 2BN

# **WOODLANDS COMMUNITY SPORTS LIMITED**

(a company limited by guarantee)

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 MAY 2022**

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The trustees, who are also directors of the charitable company, present their annual report on the affairs of the charitable company, together with the financial statements and independent examiner's report for the year ended 31 May 2022. This report is prepared in accordance with the special provisions relating to small companies under s415(a) of the Companies Act 2006, including the exemption from preparing a strategic report. In addition to the requirements of the Companies Act 2006, the charitable company produces its financial statements in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and has adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" in preparing the annual report and financial statements. The Trustees' Report meets the requirements for a Directors' Report as required under the Companies Act 2006.

#### **Name and registered office**

The full name of the charitable company is Woodlands Community Sports Limited. Throughout this report the term charitable company will be used to refer to the company/charity.

The registered office and principal operating address is:

The Falkirk Stadium,  
4 Stadium Way,  
Falkirk  
FK2 9EE

#### **Constitution**

The company was formed as a company limited by guarantee on 20 February 2018 and was granted charitable status on 30 May 2018.

The company registration number is SC589357.

The charitable company is registered with The Scottish Charity Regulator, its Registered Number being SC048422.

#### **Trustees**

The trustees who served during the period and to the date of this report were:

C B MacDonald  
B R McCarthy  
K L Kerr  
J T Gold  
N M Bradbrook

#### **Objectives**

The charitable purposes of the company are:

1. Promote the benefit of the inhabitants of Falkirk being that area representing the local authority wards within the area of the Falkirk Council comprising Wards 6 and 7 (the "Community") without distinction of sex, sexuality, political and religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure time occupation so that their conditions of life may be improved.
2. Promote for the benefit of the residents of the community, community participation and healthy recreation by the provision and management of community facilities for playing particular sport.

# **WOODLANDS COMMUNITY SPORTS LIMITED**

**(a company limited by guarantee)**

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 MAY 2022**

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#### **Review of activities**

The Woodlands Community Sports Ltd works in partnership with the Falkirk Foundation and the Parent Council of Comely Park Primary School. The past 12 months have seen it emerge from the Covid 19 pandemic which hit us in both the operational and financial performance of the charity.

Our operational trading performance continued to be challenged throughout the year due to the recovery from the Covid restrictions and our vigilance and quick action in securing financial support that was made available as a result of Covid, ensured we retained a secure financial position. We are however faced with the new challenge of the rising cost of living and the increase in energy prices.

The transfer of the assets from Falkirk Council for the construction of a new synthetic football pitch, for community and school use, was completed with a combination of grant and loan funding for this capital.

We focused on consolidating our core business functions governance arrangements, policies & procedures while continuing to deliver limited (due to COVID) activities that improve people's lives, prospects for future employment, health, and wellbeing and allow children to play football in an environment where all are welcome.

As we exited from the Pandemic we were able to restart most of our operations during this financial year, there was still disruption to the business, due mainly to the impact of the Covid-19 pandemic. Along with many other businesses, the operations of Woodlands Community Sports were disrupted following Government guidelines, in order to help prevent the spread of the virus.

During this time, extensive efforts were made to ensure that we would be prepared to open as soon as guidelines allowed. This included ensuring the understanding of numerous complex Health & Safety requirements, staff training and preparing communications for our customers.

To help ensure the financial sustainability during this time and maintain job security for our employees, we accessed support through the Government return to work scheme (furlough) along with other business and charity support grants that were made available to support businesses during this time.

Highlights of our work over the past year have included: -

- Over 1100 children now play regular weekly football in our various programmes, Mini Bains, Junior Academy and Community Football.
- The development of weekly football activity sessions for children and adolescents with mental health issues in partnership with CAMHS
- The development of disability activity sessions for participants with physical disabilities.
- The continued improvement of the facilities
- 250 children now take part in regular weekly football as part of our After Schools provision in 20 local primary schools in the Falkirk area
- The continuation development of the multi-sport options increasing the number of holiday camps on offer to provide even more opportunities for participants to be active during school holidays and in-service days.
- The continued delivery of SFA Coach Education in the Falkirk area.

The future 12 months will continue to be challenging with the uncertainty of how the pandemic will continue to affect the business as well as the cost of living and the energy price increase. However, we look forward to more activities returning as Government Guidelines continue to ease and remain confident that the flexibility of the organisation and the staff will serve us well in anticipating and reacting as events unfold.

#### **Financial review**

The charity's incoming resources in the period were £13,158 (2021: £52,143) and total resources expended were £52,804 (2021: £41,019). The charity's reserves as at 31 May 2022 were in surplus by £283,719 (2021: £323,365).

#### **Reserves policy**

The Trustees aim to always maintain a minimum of reserves equivalent to three months' running costs. The Trustees will review the level of reserves that are required to ensure an adequate balance exists to fulfil the charity's continuing obligations.

# **WOODLANDS COMMUNITY SPORTS LIMITED**

(a company limited by guarantee)

## **TRUSTEES' REPORT**

### **YEAR ENDED 31 MAY 2022**

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#### **Statement of Trustees' Responsibilities**

The charity trustees (who are also the directors of Woodlands Community Sports Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Exemption**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees and signed on their behalf by:



Charles Buchan Macdonald  
Chair

Date: 21 December 2022

**WOODLANDS COMMUNITY SPORTS LIMITED**  
(a company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT**

**YEAR ENDED 31 MAY 2022**

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**Independent Examiner's Report**

I report on the accounts of the charity for the year ended 31 May 2022 which are set out on pages 8 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

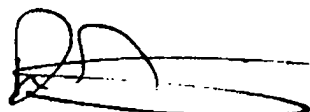
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robin Hunter MAAT FCCA  
for and on behalf of  
Allsquare (Edinburgh) Ltd  
Federation House  
222 – 224 Queensferry Road  
Edinburgh  
EH4 2BN

Date: 21 December 2022

**WOODLANDS COMMUNITY SPORTS LIMITED**  
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>					
Donations, legacies and grants	2	3,150	-	3,150	37,500
Charitable activities	3	10,000	-	10,000	10,000
Other trading activities		-	-	-	-
Investments	4	8	-	8	23
Other income	5	-	-	-	4,620
<b>Total income</b>		<b>13,158</b>	<b>-</b>	<b>13,158</b>	<b>52,143</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	52,804	-	52,804	41,019
Other expenditure		-	-	-	-
<b>Total expenditure</b>		<b>52,804</b>	<b>-</b>	<b>52,804</b>	<b>41,019</b>
<b>Net income / (expenditure)</b>		<b>(39,646)</b>	<b>-</b>	<b>(39,646)</b>	<b>11,124</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(39,646)</b>	<b>-</b>	<b>(39,646)</b>	<b>11,124</b>
Funds brought forward		323,365	-	323,365	312,240
<b>Funds carried forward</b>		<b>283,719</b>	<b>-</b>	<b>283,719</b>	<b>323,365</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.



**WOODLANDS COMMUNITY SPORTS LIMITED**  
(a company limited by guarantee)

**BALANCE SHEET AS AT 31 MAY 2022**


**YEAR ENDED 31 MAY 2022**

	Notes	£	2022 £	2021 £
<b>Fixed assets:</b>				
Tangible assets	8		261,861	275,263
<b>Total fixed assets</b>			<b>261,861</b>	<b>275,263</b>
<b>Current assets:</b>				
Debtors	9	5,884		7,673
Cash at bank and in hand		62,874		88,642
<b>Total current assets</b>		<b>68,757</b>		<b>96,315</b>
<b>Liabilities:</b>				
Creditors falling due within				
one year	10	46,900		48,213
<b>Net current assets</b>			<b>21,858</b>	<b>48,101</b>
<b>Total net assets</b>			<b>283,719</b>	<b>323,365</b>
<b>The funds of the charity:</b>				
Unrestricted income funds	11		283,719	323,365
Restricted income funds				
<b>Total charity funds</b>			<b>283,719</b>	<b>323,365</b>

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the financial statements.

These financial statements were approved by the Trustees and authorised for issue on 21 December 2022 and are signed on their behalf by:

  
.....  
Charles Buchan MacDonald

Director

Company Registration Number: SC589357

The notes on pages 10 to 14 form part of these financial statements.

# **WOODLANDS COMMUNITY SPORTS LIMITED**

(a company limited by guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2022**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements are prepared under the historical cost convention and are in accordance with the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

Woodlands Community Sports Limited is a public benefit entity as defined by FRS 102.

#### **Going concern**

It is the opinion of the Trustees that the Charity has sufficient resources to continue in operation for the foreseeable future and therefore the financial statements have been prepared on the going concern basis.

#### **Funds accounting**

Restricted funds are funds subject to specific restricted conditions imposed by the donors.

Unrestricted funds comprise of accumulated net movement in general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

#### **Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. General donations received comprise of one-off and regular donations from individuals and proceeds from fundraising.

#### **Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs are allocated directly to the activities to which they relate.

#### **Tangible fixed assets and depreciation**

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Leasehold land and buildings	25 year lease straight line
Plant and machinery	20% straight line
Computer equipment	33.3% straight line

**WOODLANDS COMMUNITY SPORTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2022**

**2. Donations, Legacies and Grants**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations, legacies and grants	3,150	-	3,150	37,500
	<u>3,150</u>	<u>-</u>	<u>3,150</u>	<u>37,500</u>

**3. Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Sports and community facility hire	10,000	-	10,000	10,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>

**4. Investment Income**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Interest received	8	-	8	23
	<u>8</u>	<u>-</u>	<u>8</u>	<u>23</u>

All investment income arises from money held in an interest bearing account.

**5. Other Income**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Scottish FA	-	-	-	4,620
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,620</u>

# WOODLANDS COMMUNITY SPORTS LIMITED

(a company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

### 6. Charitable Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Depreciation		13,557	-	13,557	13,526
Equipment hire and maintenance		8,892	-	8,892	8,819
Premises expenses		814	-	814	6,288
Heat and light		22,416	-	22,416	9,312
Insurance		1,811	-	1,811	1,750
Bank charges		115	-	115	92
General expenses		703	-	703	439
IT and communication costs		1,490	-	1,490	-
Publicity and promotion		210	-	210	7
Support costs	7	<u>2,715</u>	<u>-</u>	<u>2,715</u>	<u>785</u>
		<u>52,804</u>	<u>-</u>	<u>52,804</u>	<u>41,019</u>

### 7. Support Costs

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Professional fees	-	-	-	-
Accountancy	<u>2,715</u>	<u>-</u>	<u>2,715</u>	<u>785</u>
	<u>2,715</u>	<u>-</u>	<u>2,715</u>	<u>785</u>

**WOODLANDS COMMUNITY SPORTS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2022**

**8. Tangible Fixed Assets**

	<b>Leasehold Land &amp; Buildings £</b>	<b>Plant &amp; Machinery £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 June 2021	309,266	5,467	187	314,920
Additions	-	155	-	155
Disposals	-	-	-	-
<b>At 31 May 2022</b>	<b>309,266</b>	<b>5,622</b>	<b>187</b>	<b>314,920</b>
<b>Depreciation</b>				
At 1 June 2021	37,040	2,554	62	39,656
Charge for the year	12,371	1,124	62	13,526
Eliminated on disposals	-	-	-	-
<b>At 31 May 2022</b>	<b>49,411</b>	<b>3,679</b>	<b>124</b>	<b>52,214</b>
<b>Net book value</b>				
<b>At 31 May 2022</b>	<b>259,855</b>	<b>1,943</b>	<b>62</b>	<b>261,861</b>
<b>At 31 May 2021</b>	<b>272,226</b>	<b>2,913</b>	<b>124</b>	<b>275,263</b>

**9. Debtors**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Trade debtors	3,000	5,904
Prepayments	2,884	1,769
	<b>5,884</b>	<b>7,673</b>

# WOODLANDS COMMUNITY SPORTS LIMITED

(a company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2022

### 10. Creditors

	Total 2022 £	Total 2021 £
Trade creditors	3,915	4,050
VAT	785	2,510
Accruals	42,200	41,653
	<u>46,900</u>	<u>48,213</u>

### 11. Unrestricted Income Funds

	Balance at 1 June 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2022 £
General funds	323,365	13,158	52,804	-	283,719
	<u>323,365</u>	<u>13,158</u>	<u>52,804</u>	<u>-</u>	<u>283,719</u>

#### Name of fund

#### Description, nature and purpose of fund

General funds      Unrestricted reserves expendable at the discretion of the trustees in the furtherance of the charity's objectives.

### 12. Trustee Remuneration and Expenses

None of the Trustees have been paid any remuneration or received any other benefits from employment with the charitable company. None of the Trustees were reimbursed for expenses incurred during the year.

### 13. Company Limited by Guarantee

The charitable company is limited by guarantee and has no share capital. In the event of a winding up, each member's liability is limited to £1.