

Unaudited Financial Statements for the Year Ended 31st March 2023

for

David Adams Consulting Limited

McLaughlin Crolla LLP
77/2 Hanover Street
Edinburgh
EH2 1EE

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for the Year Ended 31st March 2023

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DIRECTOR:	Mr D Adams FRICS
REGISTERED OFFICE:	18 Ledcameroch Road Bearsden Glasgow Lanarkshire G61 4AB
REGISTERED NUMBER:	SC572818 (Scotland)
ACCOUNTANTS:	McLaughlin Crolla LLP 77/2 Hanover Street Edinburgh EH2 1EE

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2023 set out on pages four to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McLaughlin Crolla LLP
77/2 Hanover Street
Edinburgh
EH2 1EE

17th November 2023

Balance Sheet
31st March 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Debtors	4	79	-
Cash at bank		<u>4,857</u>	<u>16,389</u>
		4,936	16,389
CREDITORS			
Amounts falling due within one year	5	<u>6,346</u>	<u>18,624</u>
NET CURRENT LIABILITIES		<u>(1,410)</u>	<u>(2,235)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,410)</u>	<u>(2,235)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,510)</u>	<u>(2,335)</u>
SHAREHOLDERS' FUNDS		<u>(1,410)</u>	<u>(2,235)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 475 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17th November 2023 and were signed by:

Mr D Adams FRICS - Director

1. STATUTORY INFORMATION

David Adams Consulting Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	<u>79</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Tax	647	3,803
VAT	-	3,131
Directors' current accounts	3,848	9,840
Accrued expenses	<u>1,851</u>	<u>1,850</u>
	<u>6,346</u>	<u>18,624</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.