

**INDIE CHAMPIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

INDIE CHAMPIONS LTD
UNAUDITED ACCOUNTS
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**INDIE CHAMPIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

Director	Colin Macdonald
Company Number	SC563751 (Scotland)
Registered Office	4th Floor 176 Bath Street Glasgow G2 4HG United Kingdom
Accountants	TaxKings Ltd 4th Floor 176 Bath Street Glasgow G2 4HG

INDIE CHAMPIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	1,667	273
Current assets			
Debtors	5	2,819	19,588
Cash at bank and in hand		89,435	32,650
		92,254	52,238
Creditors: amounts falling due within one year	6	(28,752)	(16,991)
Net current assets		63,502	35,247
Net assets		65,169	35,520
Capital and reserves			
Called up share capital		1	1
Profit and loss account		65,168	35,519
Shareholders' funds		65,169	35,520

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 June 2022 and were signed on its behalf by

Colin Macdonald
Director

Company Registration No. SC563751

INDIE CHAMPIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Statutory information

Indie Champions Ltd is a private company, limited by shares, registered in Scotland, registration number SC563751. The registered office is 4th Floor, 176 Bath Street, Glasgow, G2 4HG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% SL
Computer equipment	33% SL

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2021	221	2,077	2,298
Additions	-	2,499	2,499
At 30 April 2022	221	4,576	4,797
Depreciation			
At 1 May 2021	128	1,897	2,025
Charge for the year	93	1,012	1,105
At 30 April 2022	221	2,909	3,130
Net book value			
At 30 April 2022	-	1,667	1,667
At 30 April 2021	93	180	273

INDIE CHAMPIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

5 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	2,819	7,309
Accrued income and prepayments	-	8,495
Other debtors	-	3,784
	2,819	19,588
	2,819	19,588
6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	1,962	1,205
Taxes and social security	9,367	667
Other creditors	-	(7)
Loans from directors	3,534	8,190
Accruals	13,889	6,936
	28,752	16,991
	28,752	16,991

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.