

**CREATIVE UPHOLSTERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CREATIVE UPHOLSTERY LIMITED
UNAUDITED ACCOUNTS
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CREATIVE UPHOLSTERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	S Milne S Melloy
Company Number	SC560470 (Scotland)
Registered Office	Unit25 Riverview Business Park Friarton Road Perth PH2 8DF Scotland
Accountants	Brown and Longhorn 2 Charlotte Street Perth PH1 5LL

CREATIVE UPHOLSTERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	19,000	19,000
Tangible assets	<u>5</u>	22,649	24,188
		<u>41,649</u>	<u>43,188</u>
Current assets			
Inventories		8,200	25,800
Debtors	<u>6</u>	54,226	21,196
Cash at bank and in hand		39,538	7,205
		<u>101,964</u>	<u>54,201</u>
Creditors: amounts falling due within one year	<u>7</u>	(87,805)	(56,952)
Net current assets/(liabilities)		<u>14,159</u>	<u>(2,751)</u>
Total assets less current liabilities		55,808	40,437
Creditors: amounts falling due after more than one year	<u>8</u>	(28,060)	(36,000)
Net assets		<u>27,748</u>	<u>4,437</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		27,648	4,337
Shareholders' funds		<u>27,748</u>	<u>4,437</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2023 and were signed on its behalf by

S Milne
Director

Company Registration No. SC560470

CREATIVE UPHOLSTERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

CREATIVE UPHOLSTERY LIMITED is a private company, limited by shares, registered in Scotland, registration number SC560470. The registered office is Unit25 Riverview Business Park, Friarton Road, Perth, PH2 8DF, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	19,000
At 31 March 2023	19,000
Amortisation	
At 1 April 2022	-
At 31 March 2023	-
Net book value	
At 31 March 2023	19,000
At 31 March 2022	19,000

CREATIVE UPHOLSTERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	14,333	27,500	-	41,833
Additions	5,545	-	465	6,010
At 31 March 2023	19,878	27,500	465	47,843
Depreciation				
At 1 April 2022	5,613	12,032	-	17,645
Charge for the year	3,566	3,867	116	7,549
At 31 March 2023	9,179	15,899	116	25,194
Net book value				
At 31 March 2023	10,699	11,601	349	22,649
At 31 March 2022	8,720	15,468	-	24,188

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	51,500	19,788
Accrued income and prepayments	2,726	1,408
	54,226	21,196

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	106	1,381
VAT	50,859	18,535
Trade creditors	14,835	7,615
Taxes and social security	23,417	22,846
Other creditors	-	3,263
Loans from directors	(2,717)	2,567
Accruals	1,305	745
	87,805	56,952

8 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	28,060	36,000

9 Average number of employees

During the year the average number of employees was 4 (2022: 4).

