

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019  
FOR  
THE SANDWICH STATION LOCHRANZA LTD**

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FOR THE YEAR ENDED 31 JULY 2019**

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**THE SANDWICH STATION LOCHRANZA LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTORS:**

J R Malpas  
Mrs L Zietsman

**REGISTERED OFFICE:**

6th Floor, Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:**

SC558257 (Scotland)

**ACCOUNTANTS:**

Cornerstone Accountants  
6th Floor  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
Lanarkshire  
G1 3NQ

THE SANDWICH STATION LOCHRANZA LTD (REGISTERED NUMBER: SC558257)

**BALANCE SHEET**  
**31 JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		42,262		47,835
Tangible assets	5		<u>11,458</u>		<u>13,641</u>
			53,720		61,476
<b>CURRENT ASSETS</b>					
Stocks		2,132		1,545	
Debtors	6	156		-	
Cash at bank and in hand		<u>37,073</u>		<u>35,111</u>	
		39,361		36,656	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>90,746</u>		<u>95,585</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,385)</u>		<u>(58,929)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,335		2,547
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,901</u>		<u>2,318</u>
<b>NET ASSETS</b>			<u>434</u>		<u>229</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>334</u>		<u>129</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>434</u>		<u>229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE SANDWICH STATION LOCHRANZA LTD (REGISTERED NUMBER: SC558257)**

**BALANCE SHEET - continued**  
**31 JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

J R Malpas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**1. STATUTORY INFORMATION**

The Sandwich Station Lochranza Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 20% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

**COST**

At 1 August 2018  
and 31 July 2019

**AMORTISATION**

At 1 August 2018

Amortisation for year

At 31 July 2019

**NET BOOK VALUE**

At 31 July 2019

At 31 July 2018

**Goodwill**  
£

55,730

7,895

5,573

13,468

42,262

47,835

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2018	16,854	2,100	-	18,954
Additions	<u>406</u>	<u>-</u>	<u>330</u>	<u>736</u>
At 31 July 2019	<u>17,260</u>	<u>2,100</u>	<u>330</u>	<u>19,690</u>
<b>DEPRECIATION</b>				
At 1 August 2018	4,718	595	-	5,313
Charge for year	<u>2,509</u>	<u>301</u>	<u>109</u>	<u>2,919</u>
At 31 July 2019	<u>7,227</u>	<u>896</u>	<u>109</u>	<u>8,232</u>
<b>NET BOOK VALUE</b>				
At 31 July 2019	<u>10,033</u>	<u>1,204</u>	<u>221</u>	<u>11,458</u>
At 31 July 2018	<u>12,136</u>	<u>1,505</u>	<u>-</u>	<u>13,641</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>156</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	4,574	3,109
Taxation and social security	6,597	4,121
Other creditors	79,575	88,355
	<u>90,746</u>	<u>95,585</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.