

**ELGIN STORAGE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH THE REGISTRAR**

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**ELGIN STORAGE LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Cash at bank and in hand		19,761	9,561
		<b>19,761</b>	<b>9,561</b>
Creditors: amounts falling due within one year	3	( 20,500)	( 10,300)
<b>Net current liabilities</b>		<b>(739)</b>	<b>(739)</b>
<b>Total assets less current liabilities</b>		<b>(739)</b>	<b>(739)</b>
<b>Net liabilities</b>		<b>( 739)</b>	<b>( 739)</b>
<b>Capital and reserves</b>			
Called-up share capital	4	100	100
Profit and loss account		( 839 )	( 839 )
<b>Total shareholders' deficit</b>		<b>( 739)</b>	<b>( 739)</b>

For the financial year ending 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Elgin Storage Limited (registered number: SC553152) were approved and authorised for issue by the Director on 18 September 2023. They were signed on its behalf by:

Mr S Harper  
Director

**ELGIN STORAGE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

**1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

**General information and basis of accounting**

Elgin Storage Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is C/O Johnston Carmichael LLP Commerce House, South Street, Elgin, IV30 1JE, Scotland, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

**Going concern**

Although the financial statements have net current liabilities of £739, they have been prepared on the going concern basis as the directors consider it appropriate to do so. In coming to this conclusion the directors have agreed to financially support the company to ensure that all liabilities are met as they fall due.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

*Basic financial assets*

Basic financial assets, which include bank balances, are measured at transaction price including transaction costs.

*Basic financial liabilities*

Basic financial liabilities, including creditors, are recognised at transaction price.

*Equity instruments*

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	0	0

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**3. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	20,500	10,300

**4. Called-up share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
100 Ordinary shares of £ 1.00 each	100	100

**5. Related party transactions**

**Other related party transactions**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other Related Parties	20,500	10,300

This loan is interest free and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.