

**ELGIN STORAGE LIMITED**  
**UNAUDITED FINANCIAL**  
**STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**



# ELGIN STORAGE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr S Harper	(Appointed 21 December 2016)
	Mr D Harper	(Appointed 21 December 2016)
	Mrs A Harper	(Appointed 1 February 2018)
	Mrs D Harper	(Appointed 1 February 2018)

<b>Company number</b>	SC553152
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<b>Registered office</b>	Commerce House South Street ELGIN IV30 1JE
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<b>Accountants</b>	Johnston Carmichael LLP Commerce House South Street ELGIN IV30 1JE
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# **ELGIN STORAGE LIMITED**

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# ELGIN STORAGE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£
<b>Current assets</b>			
Cash at bank and in hand		1,806	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	(1,900)	
<b>Net current liabilities</b>			(94)
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		100
Profit and loss reserves			(194)
<b>Total equity</b>			(94)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

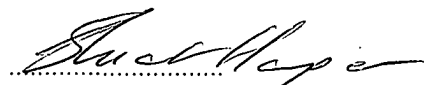
For the financial period ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30/04/2018 and are signed on its behalf by:



Mr S Harper  
Director

Company Registration No. SC553152

# ELGIN STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

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### 1 Accounting policies

#### Company information

Elgin Storage Limited is a private company limited by shares incorporated in Scotland. The registered office is Commerce House, South Street, ELGIN, IV30 1JE. The company was incorporated on 21 December 2016 and commenced trading on the same day.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Reporting period

There are no comparative figures due to this being the company's first period of trade.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, are recognised at transaction price.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# ELGIN STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2017

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<b>2</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>
		<b>£</b>
	Other creditors	1,900
		<u>          </u>
<b>3</b>	<b>Called up share capital</b>	<b>2017</b>
		<b>£</b>
	Ordinary share capital Issued and fully paid 100 ordinary shares of £1 each	100
		<u>          </u>
<b>4</b>	<b>Related party transactions</b>	
	The following amounts were outstanding at the reporting end date:	
		<b>2017</b>
	<b>Amounts owed to related parties</b>	<b>£</b>
	Key management personnel	1,900
		<u>          </u>

This loan is interest free and has no fixed terms of repayment.