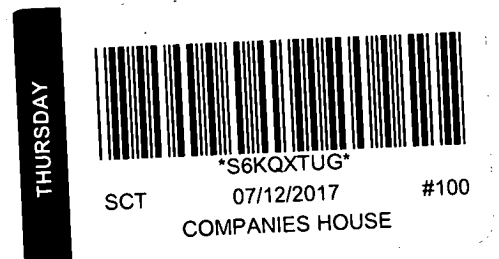


Company Registration No. SC533233 (Scotland)

**ACTIVE EDINBURGH LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2017**  
**PAGES FOR FILING WITH REGISTRAR**



## ACTIVE EDINBURGH LIMITED

### COMPANY INFORMATION

---

Director	J Waldie	(Appointed 20 April 2016)
----------	----------	---------------------------

Company number	SC533233
----------------	----------

Registered office	22 Stafford Street Edinburgh EH3 7BD
-------------------	--

Accountants	Thomson-Cooper 22 Stafford Street Edinburgh EH3 7BD
-------------	--

---

# ACTIVE EDINBURGH LIMITED

## CONTENTS

---

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

# ACTIVE EDINBURGH LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2017

	Notes	2017 £	£
<b>Current assets</b>			
Debtors	2	1,800	
Cash at bank and in hand		1,609	
		<u>3,409</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(5,878)</u>	
<b>Net current liabilities</b>			<u>(2,469)</u>
<b>Capital and reserves</b>			
Called up share capital	4		109
Profit and loss reserves			<u>(2,578)</u>
<b>Total equity</b>			<u>(2,469)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 6 November 2017

J Waldie  
Director

Company Registration No. SC533233



# ACTIVE EDINBURGH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2017

---

### 1 Accounting policies

#### Company information

Active Edinburgh Limited is a private company limited by shares incorporated in Scotland. The principal place of business is 17 (2F3) Yeaman Place, Edinburgh, EH11 1BS and the registered office is 22 Stafford Street, Edinburgh, EH3 7BD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied. There were no material departures from this standard.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

As at the year end, the company's liabilities exceeded its assets by £2,469. Sales are expected to increase over the next 12 months. The director therefore considers it appropriate that the accounts be prepared on a going concern basis.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ACTIVE EDINBURGH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans and loans from directors that are classified as debt, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

# ACTIVE EDINBURGH LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2017

---

<b>2</b>	<b>Debtors</b>	<b>2017</b>
		<b>£</b>
	Amounts falling due within one year:	
	Other debtors	1,237
	Deferred tax asset	563
		<u>1,800</u>
<b>3</b>	<b>Creditors: amounts falling due within one year</b>	<b>2017</b>
		<b>£</b>
	Other creditors	5,878
		<u>5,878</u>
<b>4</b>	<b>Called up share capital</b>	<b>2017</b>
		<b>£</b>
	Ordinary share capital Issued and fully paid	
	100 Ordinary A class shares of £1 each	100
	9 Ordinary B class shares of £1 each	9
		<u>109</u>

100 ordinary class A shares and 9 ordinary class B shares with a par value of £1 were issued during the period for the purposes of incorporation.