

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
SA HEATING AND ELECTRICAL INSTALLATIONS
LIMITED

**SA HEATING AND ELECTRICAL INSTALLATIONS
LIMITED (REGISTERED NUMBER: SC523962)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

**SA HEATING AND ELECTRICAL INSTALLATIONS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023**

DIRECTOR: Mrs L Auld

REGISTERED OFFICE: 6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC523962 (Scotland)

ACCOUNTANTS: Cornerstone Glasgow Ltd
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

**SA HEATING AND ELECTRICAL INSTALLATIONS
LIMITED (REGISTERED NUMBER: SC523962)**

**BALANCE SHEET
30 JUNE 2023**

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|----------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 63 | | 74 |
| CURRENT ASSETS | | | | | |
| Stocks | | 729 | | 754 | |
| Debtors | 5 | 17,049 | | 12,079 | |
| Cash at bank | | <u>89,015</u> | | <u>74,907</u> | |
| | | 106,793 | | 87,740 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>60,249</u> | | <u>61,717</u> | |
| NET CURRENT ASSETS | | | 46,544 | | 26,023 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 46,607 | | 26,097 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>46,597</u> | | <u>26,087</u> |
| SHAREHOLDERS' FUNDS | | | 46,607 | | 26,097 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2024 and were signed by:

Mrs L Auld - Director

**SA HEATING AND ELECTRICAL INSTALLATIONS
LIMITED (REGISTERED NUMBER: SC523962)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

SA Heating and Electrical Installations Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

**SA HEATING AND ELECTRICAL INSTALLATIONS
LIMITED (REGISTERED NUMBER: SC523962)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 July 2022
and 30 June 2023

156

DEPRECIATION

At 1 July 2022
Charge for year
At 30 June 2023

82

11

93

NET BOOK VALUE

At 30 June 2023
At 30 June 2022

63

74

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 15,714 | 10,564 |
| Other debtors | <u>1,335</u> | <u>1,515</u> |
| | <u>17,049</u> | <u>12,079</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 28,413 | 27,668 |
| Other creditors | <u>31,836</u> | <u>34,049</u> |
| | <u>60,249</u> | <u>61,717</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.