

ALI AND SONS SCOTLAND LIMITED

Registered number: SC522287

Balance Sheet

as at 30 April 2017

	Notes	2017 £
Fixed assets		
Intangible assets	3	70,588
Tangible assets	4	41,874
		<hr/> 112,462
Current assets		
Stocks		68,075
Cash at bank and in hand		26,476
		<hr/> 94,551
Creditors: amounts falling due within one year	5	(175,994)
Net current liabilities		<hr/> (81,443)
Total assets less current liabilities		<hr/> 31,019
Net assets		<hr/> <hr/> 31,019
Capital and reserves		
Called up share capital		100
Profit and loss account		30,919
Shareholders' funds		<hr/> <hr/> 31,019

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

AFZAH WASEEM

Director

Approved by the board on 14 August 2017

ALI AND SONS SCOTLAND LIMITED

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:
Fixtures & Fittings: 10% reducing balance.
Vehicles: 10% reducing balance.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees**2017
Number**Average number of persons employed by the company 10**3 Intangible fixed assets****£**

Goodwill:

Cost

At 1 May 2016 70,588

Additions -

Disposals -

At 30 April 2017 70,588**Amortisation**

At 1 May 2016 -

Provided during the year -

On disposals -

At 30 April 2017 -**Net book value**At 30 April 2017 70,588At 30 April 2016 70,588**4 Tangible fixed assets**

	Plant and machinery etc	Motor vehicles	Total
	£	£	£

Cost

At 1 May 2016 40,000 - 40,000

Additions - 6,527 6,527

Surplus on revaluation - - -

Disposals - - -

At 30 April 2017 40,000 6,527 46,527**Depreciation**

At 1 May 2016 - - -

Charge for the year 4,000 653 4,653

Surplus on revaluation - - -

On disposals - - -

At 30 April 2017 4,000 653 4,653**Net book value**

At 30 April 2017	36,000	5,874	41,874
At 30 April 2016	<u>40,000</u>	<u>-</u>	<u>40,000</u>

5 Creditors: amounts falling due within one year **2017**

£

Non-equity preference shares	660
Bank loans and overdrafts	57,921
Trade creditors	407
Corporation tax	13,231
Other taxes and social security costs	8,556
Other creditors	95,219
	<u>175,994</u>

6 Other information

ALI AND SONS SCOTLAND LIMITED is a private company limited by shares and incorporated in Scotland. Its registered office is:

251 CASTLEMILK ROAD

GLASGOW

G44 4LE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.