

REGISTERED NUMBER: SC521266 (Scotland)

Hons Takeaway Limited
Unaudited Financial Statements
for the Year Ended 30 November 2017

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Year Ended 30 November 2017**

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Hons Takeaway Limited
Company Information
for the Year Ended 30 November 2017

DIRECTOR: Mrs S Y Shak

REGISTERED OFFICE: 9 Ainslie Place
Edinburgh
EH3 6AT

REGISTERED NUMBER: SC521266 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

BANKERS: The Royal Bank of Scotland
288 Brook Street
Broughty Ferry
Dundee
DD5 2AP

Hons Takeaway Limited (Registered number: SC521266)

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		26,675		30,010
Tangible assets	5		<u>373</u>		<u>559</u>
			27,048		30,569
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	1,600		1,600	
Cash at bank and in hand		<u>24,486</u>		<u>43,060</u>	
		28,086		46,660	
CREDITORS					
Amounts falling due within one year	7	<u>47,331</u>		<u>71,459</u>	
NET CURRENT LIABILITIES			<u>(19,245)</u>		<u>(24,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,803		5,770
PROVISIONS FOR LIABILITIES			<u>71</u>		<u>106</u>
NET ASSETS			<u>7,732</u>		<u>5,664</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,632</u>		<u>5,564</u>
SHAREHOLDERS' FUNDS			<u>7,732</u>		<u>5,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Hons Takeaway Limited (Registered number: SC521266)

**Balance Sheet - continued
30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 April 2018 and were signed by:

Mrs S Y Shak - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. **STATUTORY INFORMATION**

Hons Takeaway Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.

Turnover

Turnover, which represents net invoiced sales of goods exclusive of value added tax, is recognised at the point when a meal is served or delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	<u>33,345</u>
AMORTISATION	
At 1 December 2016	3,335
Charge for year	<u>3,335</u>
At 30 November 2017	<u>6,670</u>
NET BOOK VALUE	
At 30 November 2017	<u>26,675</u>
At 30 November 2016	<u>30,010</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2016
and 30 November 2017

745

DEPRECIATION

At 1 December 2016

186

Charge for year

186

At 30 November 2017

372

NET BOOK VALUE

At 30 November 2017

373

At 30 November 2016

559

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Other debtors

1,600

1,600

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade creditors

5,698

4,807

Taxation and social security

7,047

9,662

Other creditors

34,586

56,990

47,331

71,459

The director's current account is unsecured, interest free and has no fixed repayment period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.