

Unaudited Financial Statements
for the Period 2 November 2015 to 28 February 2017
for
North Greetings Limited

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COMPANIES HOUSE

North Greetings Limited

Contents of the Financial Statements
for the Period 2 November 2015 to 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

North Greetings Limited

Company Information

for the Period 2 November 2015 to 28 February 2017

DIRECTOR:

M Mohammad

SECRETARY:

M Mohammad

REGISTERED OFFICE:

7 Elmfield Road
Elgin
Moray
IV30 6HQ

REGISTERED NUMBER:

SC519194 (Scotland)

ACCOUNTANTS:

Norman J McKay Accountants
47 Ashfield Drive
Elgin
Moray
IV30 6HF

North Greetings Limited (Registered number: SC519194)

Balance Sheet

28 February 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		27,318
Tangible assets	3		18,163
			<u>45,481</u>
CURRENT ASSETS			
Stocks		64,923	
Debtors	4	135	
Cash at bank		11,541	
		<u>76,599</u>	
CREDITORS			
Amounts falling due within one year	5	111,219	
		<u>(34,620)</u>	
NET CURRENT LIABILITIES			<u>(34,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,861
CREDITORS			
Amounts falling due after more than one year	6		10,202
			<u>659</u>
NET ASSETS			<u><u>659</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Profit and loss account	10		658
			<u>659</u>
SHAREHOLDERS' FUNDS			<u><u>659</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

North Greetings Limited (Registered number: SC519194)

Balance Sheet - continued

28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 April 2017 and were signed by:

A handwritten signature in black ink that reads "Manara Mohammed". The signature is written in a cursive style with a large initial 'M'.

M Mohammad - Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	30,353
At 28 February 2017	<u>30,353</u>
AMORTISATION	
Charge for period	3,035
At 28 February 2017	<u>3,035</u>
NET BOOK VALUE	
At 28 February 2017	<u><u>27,318</u></u>

North Greetings Limited

Notes to the Financial Statements - continued
for the Period 2 November 2015 to 28 February 2017

3.	TANGIBLE FIXED ASSETS				Plant and machinery etc £
	COST				
	Additions				23,767
	At 28 February 2017				<u>23,767</u>
	DEPRECIATION				
	Charge for period				5,604
	At 28 February 2017				<u>5,604</u>
	NET BOOK VALUE				
	At 28 February 2017				<u><u>18,163</u></u>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				£
	Other debtors				<u>135</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				£
	Hire purchase contracts				4,331
	Trade creditors				25,845
	Taxation and social security				3,970
	Other creditors				77,073
					<u>111,219</u>
6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				£
	Hire purchase contracts				<u>10,202</u>
7.	LOANS				
	An analysis of the maturity of loans is given below:				
					£
8.	OPERATING LEASE COMMITMENTS				
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:		£
	1	Ordinary	1		<u><u>1</u></u>

North Greetings Limited

Notes to the Financial Statements - continued
for the Period 2 November 2015 to 28 February 2017

10. **RESERVES**

	Profit and loss account £
Profit for the period	658
At 28 February 2017	<u>658</u>