

COMPANY REGISTRATION NUMBER: SC518768

Action Elgin Ltd

Filleted Unaudited Financial Statements

31 October 2018

Action Elgin Ltd

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Action Elgin Ltd

Year ended 31 October 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Action Elgin Ltd for the year ended 31 October 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the director of Action Elgin Ltd. Our work has been undertaken solely to prepare for your approval the financial statements of Action Elgin Ltd and state those matters that we have agreed to state to you in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Action Elgin Ltd and its director for our work or for this report.

It is your duty to ensure that Action Elgin Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Action Elgin Ltd. You consider that Action Elgin Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Action Elgin Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RITSONS Chartered Accountants

103 High Street ELGIN Moray IV30 1EB

4 March 2019

Action Elgin Ltd

Statement of Financial Position

31 October 2018

	Note	2018 £	2017 £
Current assets			
Work In Progress		152,815	147,350
Debtors	5	23	—
Cash at bank and in hand		326	218
		-----	-----
		153,164	147,568
Creditors: amounts falling due within one year	6	159,122	150,374
		-----	-----
Net current liabilities		5,958	2,806
		-----	-----
Total assets less current liabilities		(5,958)	(2,806)
		-----	-----
Net liabilities		(5,958)	(2,806)
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(5,959)	(2,807)
		-----	-----
Shareholder deficit		(5,958)	(2,806)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Action Elgin Ltd

Statement of Financial Position *(continued)*

31 October 2018

These financial statements were approved by the board of directors and authorised for issue on 28 February 2019 ,
and are signed on behalf of the board by:

Mr A W Adam

Director

Company registration number: SC518768

Action Elgin Ltd

Notes to the Financial Statements

Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Alexander Fleming House, Southfield Drive, Elgin, IV30 6GR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Fundamental accounting concept

The financial statements have been prepared using the going concern basis because the director has confirmed his intention to continue to provide sufficient funds to enable the company to meet all its liabilities as they fall due.

Should this basis not be appropriate, then adjustments to the financial statements may be necessary to accrue for further liabilities that may be incurred and to reclassify fixed assets and long term liabilities as current assets and liabilities.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Stock and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

5. Debtors

	2018	2017
	£	£
Other debtors	23	—
	----	----

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	217	—
Other creditors	158,905	150,374
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	159,122	150,374
	-----	-----

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS102 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.