

CENTRAL ALBA PROPERTY LTD

DIRECTORS

JAVED LAL

REGISTERED OFFICE

40 HAMILTON PLACE

PERTH

PH1 1BD

REGISTERED NUMBER

SC513158

BANKERS

BANK OF SCOTLAND

ACCOUNTANTS

CALDER COMPLIANCE & CONSULTING

3RD FLOOR, 151 WEST GEORGE STREET

GLASGOW

G2 2JJ

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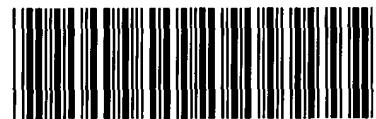
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CENTRAL ALBA PROPERTY LTD

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 31 August 2017.

PRINCIPAL ACTIVITIES

The company continued to trade as landlords in the year.

DIRECTORS

The directors shown below have held office during the entire period from 1 September 2016 to the date of this report. Their interests in the shares of the company are shown:

	31/08/17	01/09/16
JAVED LAL	10	10

SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 29 November 2017 and signed on its behalf by:



JAVED LAL
DIRECTOR

CENTRAL ALBA PROPERTY LTD
PROFIT & LOSS ACCOUNT
PERIOD ENDED 31 AUGUST 2017

	Note	2017 £	2016 £
TURNOVER		0	0
Cost of sales		<u>0</u>	<u>0</u>
GROSS PROFIT		0	0
Other operating income		-	
Net operating costs		<u>13,414</u>	<u>5,846</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	-13,414	-5,846
Tax on profit on ordinary activities	2	<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-13,414	-5,846
Dividends		<u>0</u>	<u>0</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>-13,414</u></u>	<u><u>-5,846</u></u>

The notes on pages 6-7 form part of these financial statements

CENTRAL ALBA PROPERTY LTD
BALANCE SHEET
AS AT 31 AUGUST 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	3	<u>115,926</u>	<u>86,000</u>
		115,926	86,000
CURRENT ASSETS			
Stock/WIP		0	-
Debtors	4	0	-
Cash at bank and in hand		<u>8,833</u>	<u>10</u>
		8,833	0
CURRENT LIABILITIES			
Creditors	5	144,009	<u>91,846</u>
NET CURRENT LIABILITIES		<u>(135,176)</u>	<u>(91,836)</u>
TOTAL ASSETS LESS LIABILITIES		<u>(19,250)</u>	<u>(5,836)</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Profit and loss account	7	<u>(19,260)</u>	<u>(5,846)</u>
SHAREHOLDERS' FUNDS		<u>(19,250)</u>	<u>(5,836)</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 29 November 2017 and signed on its behalf by:



Javed Lal
DIRECTOR

The notes of pages 6-7 form part of these financial statements

CENTRAL ALBA PROPERTY LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

CENTRAL ALBA PROPERTY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

	2017	2016
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	<u>9,982</u>	<u>2,000</u>
Directors' remuneration	<u>0</u>	<u>0</u>
2. TAXATION		
	£	£
Provided for the period - UK corporation tax	<u>0</u>	<u>0</u>
3. TANGIBLE FIXED ASSETS		
	FITTINGS	MOTORS
	£	£
COST		
At 1 September 2016	8,000	0
and at 31 August 2017	8,000	39,908
DEPRECIATION		
At 1 September 2016	2,000	0
Charge for year	<u>2,000</u>	<u>7,982</u>
At 31 August 2017	<u>4,000</u>	<u>7,982</u>
NET BOOK VALUE		
At 1 September 2016	<u>6,000</u>	<u>0</u>
At 31 August 2017	<u>4,000</u>	<u>31,926</u>
4. DEBTORS		
	£	£
Trade Debtors	<u>0</u>	<u>0</u>

CENTRAL ALBA PROPERTY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

	2017	2016
5. CREDITORS		
	£	£
Taxation and social security	0	0
Other creditors	144,009	0
	<u>144,009</u>	<u>0</u>

6. CALLED UP SHARE CAPITAL

	£	£
Allotted, called up and fully paid		
10 ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

7. RESERVES

	P&L ACCOUNT
	£
At 1 September 2016	(5,846)
Profit for the year	(13,414)
Dividends	0
	<u>0</u>
At 31 August 2017	<u>(19,260)</u>