

REGISTERED NUMBER: SC499114 (Scotland)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

CLOCK CAFE LEITH LTD

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

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for the Year Ended 28 February 2018

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CLOCK CAFE LEITH LTD

Company Information
for the Year Ended 28 February 2018

DIRECTOR: T Moore

REGISTERED OFFICE: 35 The Shore
Leith
Edinburgh
EH6 6QN

REGISTERED NUMBER: SC499114 (Scotland)

ACCOUNTANTS: Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

CLOCK CAFE LEITH LTD (REGISTERED NUMBER: SC499114)

Balance Sheet
28 February 2018

	Notes	28.2.18 £	28.2.17 £
FIXED ASSETS			
Intangible assets	4	12,000	12,000
Tangible assets	5	<u>11,959</u>	<u>14,069</u>
		<u>23,959</u>	<u>26,069</u>
CURRENT ASSETS			
Stocks		750	625
Cash at bank		<u>224</u>	<u>498</u>
		974	1,123
CREDITORS			
Amounts falling due within one year	6	<u>(25,356)</u>	<u>(25,564)</u>
NET CURRENT LIABILITIES		<u>(24,382)</u>	<u>(24,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(423)</u>	<u>1,628</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(523)</u>	<u>1,528</u>
SHAREHOLDERS' FUNDS		<u>(423)</u>	<u>1,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 November 2018 and were signed by:

T Moore - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Clock Cafe Leith Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018****4. INTANGIBLE FIXED ASSETS****COST**At 1 March 2017
and 28 February 2018**Goodwill**
£**12,000****NET BOOK VALUE**

At 28 February 2018

12,000

At 28 February 2017

12,000**5. TANGIBLE FIXED ASSETS****COST**At 1 March 2017
and 28 February 2018

Land and buildings £	Plant and machinery etc £	Totals £
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8,481**10,991****19,472****DEPRECIATION**

At 1 March 2017

2,353**3,050****5,403**

Charge for year

919**1,191****2,110**

At 28 February 2018

3,272**4,241****7,513****NET BOOK VALUE**

At 28 February 2018

5,209**6,750****11,959**

At 28 February 2017

6,128**7,941****14,069****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

28.2.18**28.2.17****£****£**

Taxation and social security

1**(1)**

Other creditors

-**1,021****25,355****24,544****25,356****25,564****7. ULTIMATE CONTROLLING PARTY**

The controlling party is T Moore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.