

**CHARLENE PENNY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Small Business Accountancy Scotland Ltd

Suite 1/10b
Falkirk Business Hub
45 Vicar Street
FALKIRK
FK1 1LL

Charlene Penny Ltd
Company No. SC491643
Abbreviated Balance Sheet 30 November 2016

		30 November 2016		Period to 30 November 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,295		980
			1,295		980
CURRENT ASSETS					
Cash at bank and in hand		1,641		164	
		1,641		164	
Creditors: Amounts Falling Due Within One Year		(6,028)		(1,963)	
NET CURRENT ASSETS (LIABILITIES)			(4,387)		(1,799)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,092)		(819)
NET ASSETS			(3,092)		(819)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			(3,093)		(820)
SHAREHOLDERS' FUNDS			(3,092)		(819)

Charlene Penny Ltd
Company No. SC491643
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Miss Charlene Penny

14/07/2017

Charlene Penny Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
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2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	1,225
Additions	639
As at 30 November 2016	<u>1,864</u>
Depreciation	
As at 1 December 2015	245
Provided during the period	324
As at 30 November 2016	<u>569</u>
Net Book Value	
As at 30 November 2016	<u>1,295</u>
As at 1 December 2015	<u>980</u>

3. Share Capital

	Value	Number	30 November 2016	Period to 30 November 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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