

**GLORIA'S TAKEAWAY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE PERIOD 31 OCTOBER 2014 TO 31 MARCH 2015**

Rosslyn Associates Ltd

Chartered Tax Advisers & Accountants

The Clocktower, Bush House Cottages  
Edinburgh Technopole, Milton Bridge  
Edinburgh  
Midlothian  
EH26 0BA

**Gloria's Takeaway Limited**  
**Company No. SC490197**  
**Abbreviated Balance Sheet 31 March 2015**

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		<b>Period to 31 March 2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>2</b>		18,333
Tangible Assets	<b>3</b>		4,056
			<hr/>
			22,389
<b>CURRENT ASSETS</b>			
Stocks		2,600	
Debtors		15,221	
Cash at bank and in hand		4,476	
		<hr/>	
		22,297	
<b>Creditors: Amounts Falling Due Within One Year</b>		(34,044)	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(11,747)
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,642
			<hr/>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		(1,876)
			<hr/>
<b>NET ASSETS</b>			8,766
			<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>5</b>		2
Profit and Loss Account			8,764
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			8,766
			<hr/> <hr/>

**Gloria's Takeaway Limited**  
**Company No. SC490197**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the period ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mrs Gloria Silvestri**

**21/12/2015**

**Gloria's Takeaway Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period 31 October 2014 to 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 31 October 2014	-
Additions	20,000
As at 31 March 2015	20,000
<b>Amortisation</b>	
As at 31 October 2014	-
Provided during the period	1,667
As at 31 March 2015	1,667
<b>Net Book Value</b>	
As at 31 March 2015	18,333
As at 31 October 2014	-

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**Notes to the Abbreviated Accounts (continued)**  
**For the Period 31 October 2014 to 31 March 2015**

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 31 October 2014	-
Additions	4,539
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As at 31 March 2015	4,539
	<hr/>
<b>Depreciation</b>	
As at 31 October 2014	-
Provided during the period	483
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As at 31 March 2015	483
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<b>Net Book Value</b>	
As at 31 March 2015	4,056
	<hr/>
As at 31 October 2014	-
	<hr/>

**4 . Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 March 2015</b>
	<b>£</b>
Bank loans	1,876
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**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 March 2015</b>
<b>Allotted and called up</b>	<b>£</b>		<b>£</b>
Ordinary shares	2,000	1	2
		<hr/>	<hr/>

**6 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 31 October 2014</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Davide Silvestri	-	24,567	17,988	6,579
Mrs Gloria Silvestri	-	24,567	17,988	6,579
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The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.