

**WM SOLUTIONS (SCOTLAND) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

WM SOLUTIONS (SCOTLAND) LIMITED
UNAUDITED ACCOUNTS
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WM SOLUTIONS (SCOTLAND) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors

Derek Wallace
Eddie McKenzie

Company Number

SC478937 (Scotland)

Registered Office

FALKIRK BUSINESS HUB
45 VICAR STREET
FALKIRK
STIRLINGSHIRE
FK1 1LL

WM SOLUTIONS (SCOTLAND) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	6,857	7,977
Current assets			
Debtors		81,955	56,919
Cash at bank and in hand		216,692	184,085
		<u>298,647</u>	<u>241,004</u>
Creditors: amounts falling due within one year		(112,774)	(131,733)
Net current assets		<u>185,873</u>	<u>109,271</u>
Total assets less current liabilities		192,730	117,248
Creditors: amounts falling due after more than one year		(11,720)	-
Net assets		<u>181,010</u>	<u>117,248</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		181,008	117,246
Shareholders' funds		<u>181,010</u>	<u>117,248</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2022 and were signed on its behalf by

Derek Wallace
Director

Company Registration No. SC478937

WM SOLUTIONS (SCOTLAND) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

WM Solutions (Scotland) Limited is a private company, limited by shares, registered in Scotland, registration number SC478937. The registered office is FALKIRK BUSINESS HUB, 45 VICAR STREET, FALKIRK, STIRLINGSHIRE, FK1 1LL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - 25% - 33% per annum

Fixtures & Fittings - 20% per annum

Motor Vehicles - 25% per annum

Tenants Improvements - 25% per annum

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 July 2020	15,351
Additions	1,486
At 30 June 2021	16,837
Depreciation	
At 1 July 2020	7,374
Charge for the year	2,606
At 30 June 2021	9,980
Net book value	
At 30 June 2021	6,857
At 30 June 2020	7,977

WM SOLUTIONS (SCOTLAND) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

5 Share capital

2021

2020

£

£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

6 Average number of employees

During the year the average number of employees was 3 (2020: 3).

