

**WM SOLUTIONS (SCOTLAND) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

WM SOLUTIONS (SCOTLAND) LIMITED
UNAUDITED ACCOUNTS
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WM SOLUTIONS (SCOTLAND) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Directors	Derek Wallace Eddie McKenzie
Company Number	SC478937 (Scotland)
Registered Office	FALKIRK BUSINESS HUB 45 VICAR STREET FALKIRK STIRLINGSHIRE FK1 1LL

WM SOLUTIONS (SCOTLAND) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,157	(1)
Current assets			
Debtors		63,692	111,867
Cash at bank and in hand		107,908	37,651
		<u>171,600</u>	<u>149,518</u>
Creditors: amounts falling due within one year		(115,844)	(125,340)
Net current assets		<u>55,756</u>	<u>24,178</u>
Net assets		<u>56,913</u>	<u>24,177</u>
Capital and reserves			
Called up share capital	<u>5</u>	2	2
Profit and loss account		56,911	24,175
Shareholders' funds		<u>56,913</u>	<u>24,177</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 September 2018.

Derek Wallace
Director

Company Registration No. SC478937

WM SOLUTIONS (SCOTLAND) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

WM Solutions (Scotland) Limited is a private company, limited by shares, registered in Scotland, registration number SC478937. The registered office is FALKIRK BUSINESS HUB, 45 VICAR STREET, FALKIRK, STIRLINGSHIRE, FK1 1LL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery - 25% - 33% per annum

Fixtures & Fittings - 20% per annum

Motor Vehicles - 25% per annum

Tenants Improvements - 25% per annum

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 July 2017	2,177
Additions	1,884
At 30 June 2018	4,061
Depreciation	
At 1 July 2017	2,178
Charge for the year	726
At 30 June 2018	2,904
Net book value	
At 30 June 2018	1,157
At 30 June 2017	(1)

WM SOLUTIONS (SCOTLAND) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

5 Share capital

2018

2017

£

£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

6 Average number of employees

During the year the average number of employees was 2 (2017: 2).

