

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
180 ADVISORY SOLUTIONS LIMITED

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for the Year Ended 30 June 2018

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180 ADVISORY SOLUTIONS LIMITED

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

B J Stewart
G D Lafferty

REGISTERED OFFICE:

Suite 148 Central Chambers
11 Bothwell Street
Glasgow
G2 6LY

REGISTERED NUMBER:

SC477598 (Scotland)

ACCOUNTANTS:

SD Business Management
Suite 411 Baltic Chambers
50 Wellington Street
Glasgow
Strathelyde
G2 6HJ

Abridged Balance Sheet

30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		182,341		279,416
Tangible assets	5		<u>3,154</u>		<u>4,540</u>
			185,495		283,956
CURRENT ASSETS					
Debtors		27,819		79,546	
Cash at bank		<u>19,286</u>		<u>158,711</u>	
		47,105		238,257	
CREDITORS					
Amounts falling due within one year		<u>83,396</u>		<u>385,101</u>	
NET CURRENT LIABILITIES			(36,291)		(146,844)
TOTAL ASSETS LESS CURRENT LIABILITIES			149,204		137,112
PROVISIONS FOR LIABILITIES			599		863
NET ASSETS			148,605		136,249
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>148,505</u>		<u>136,149</u>
SHAREHOLDERS' FUNDS			148,605		136,249

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2019 and were signed on its behalf by:

G D Lafferty - Director

B J Stewart - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

180 Advisory Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 July 2017	
and 30 June 2018	422,473
AMORTISATION	
At 1 July 2017	143,057
Amortisation for year	94,359
Impairments	2,716
At 30 June 2018	240,132
NET BOOK VALUE	
At 30 June 2018	182,341
At 30 June 2017	279,416

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 July 2017	
and 30 June 2018	9,843
DEPRECIATION	
At 1 July 2017	5,303
Charge for year	1,386
At 30 June 2018	6,689
NET BOOK VALUE	
At 30 June 2018	3,154
At 30 June 2017	4,540

6. **RELATED PARTY DISCLOSURES**

The company is owed nil by Paisley 2016 Ltd (2017 - £42,016), a company under the control of 180 Advisory Solutions Ltd through its subsidiary AMI Financial (Holdings) Ltd. Part of the loan amounting to £15,745 was written off to the profit and loss account in the year.

At the year end the company is owed nil by its subsidiary AMI Financial Solutions (Holdings) Ltd (2017 - £91)

At the year end the company is owed nil by its subsidiary Insolvency Help Limited (2017 - £5,012)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.