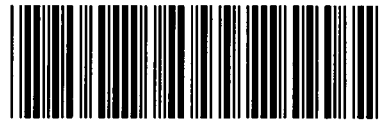


Company Registration No. SC477597 (Scotland)

ED CAPITAL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

TUESDAY



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ED CAPITAL LIMITED

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ED CAPITAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		17,428
Current assets			
Debtors		71,865	
Cash at bank and in hand		425	
		<u>72,290</u>	
Creditors: amounts falling due within one year		<u>(119,004)</u>	
Net current liabilities			(46,714)
Total assets less current liabilities			<u>(29,286)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(29,386)</u>
Shareholders' funds			<u>(29,286)</u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015



Mr J R Ewen
Director

Company Registration No. SC477597

ED CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents profit shares on the sale of property developments.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line
Fixtures & fittings	20% Straight line

1.5 Basis of preparation

The financial statements are prepared on the going concern basis, notwithstanding, the company incurred a loss for the period of £29,386 and the balance sheet net liability position amounted to £29,286. Included in creditors is a loan of £59,047 from a group company. The group company has confirmed that it will not seek repayment of this loan until the financial position of the company permits. The directors believe the company has sufficient working capital for it to continue trading for at least 12 months from the date the financial statements are approved.

2 Fixed assets

	Tangible assets
	£
Cost	
At 14 May 2014	-
Additions	20,739
	<hr/>
At 31 March 2015	20,739
	<hr/>
Depreciation	
At 14 May 2014	-
Charge for the period	3,311
	<hr/>
At 31 March 2015	3,311
	<hr/>
Net book value	
At 31 March 2015	17,428
	<hr/> <hr/>

ED CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	10,000 Ordinary shares of 1p each	100
		<hr/>

On incorporation, 9,999 shares of £0.01 each were issued to provide initial working capital.

4 Ultimate parent company

From incorporation to 31 March 2015, Mr H J Droop, a director, and Ewen Property Limited controlled the company with their holding of 100% of the issued share capital.