

Abbreviated Unaudited Accounts

for the Period 25 June 2014 to 31 March 2015

for

Tolichte Limited

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for the Period 25 June 2014 to 31 March 2015

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Tolichte Limited

Company Information

for the Period 25 June 2014 to 31 March 2015

DIRECTOR:

B Ross

REGISTERED OFFICE:

Tolichte Cammachmore
Stonhaven
Aberdeenshire
AB39 3NR

REGISTERED NUMBER:

SC477594 (Scotland)

ACCOUNTANTS:

Eden Fyfe Accounts Limited
H5, Newark Business Park
Newark Road South
Glenrothes
Fife
KY7 4NS

Abbreviated Balance Sheet

31 March 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		75,000
Tangible assets	3		<u>43,534</u>
			118,534
CURRENT ASSETS			
Stocks		8,610	
Debtors		2,419	
Cash at bank and in hand		<u>114,729</u>	
		125,758	
CREDITORS			
Amounts falling due within one year	4	<u>95,133</u>	
NET CURRENT ASSETS			<u>30,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,159
CREDITORS			
Amounts falling due after more than one year	4		(107,192)
PROVISIONS FOR LIABILITIES			<u>(8,707)</u>
NET ASSETS			<u>33,260</u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and loss account			<u>33,259</u>
SHAREHOLDERS' FUNDS			<u>33,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Tolichte Limited (Registered number: SC477594)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2015 and were signed by:

B Ross - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 25 June 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost comprises all direct expenditure incurred in bringing stock to its current condition and location.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>100,000</u>
At 31 March 2015	<u>100,000</u>
AMORTISATION	
Amortisation for period	<u>25,000</u>
At 31 March 2015	<u>25,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>75,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 25 June 2014 to 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	51,423
At 31 March 2015	<u>51,423</u>
DEPRECIATION	
Charge for period	7,889
At 31 March 2015	<u>7,889</u>
NET BOOK VALUE	
At 31 March 2015	<u>43,534</u>

4. **CREDITORS**

Creditors include an amount of £ 78,750 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

On 4 May 2014 one ordinary share of £1 was issued at par.

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 March 2015:

	£
B Ross	
Balance outstanding at start of period	-
Amounts advanced	63,438
Amounts repaid	-
Balance outstanding at end of period	<u>63,438</u>

During the year, total dividends of £20,000 were paid to the director.

7. **ACCOUNTING PERIOD**

These financial statements cover the period from 25 June 2014 to 31 March 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.