Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Tolichte Limited

Tolichte Limited (Registered number: SC477594)

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Tolichte Limited

Company Information for the Year Ended 31 March 2016

DIRECTOR: S B Ross S B Ross **SECRETARY: REGISTERED OFFICE:** Tolichte Cammachmore Stonehaven Aberdeenshire AB39 3NR **REGISTERED NUMBER:** SC477594 (Scotland) **ACCOUNTANTS:** Neil Nisbet & Co. 2nd Floor Thain House 226 Queensferry Road Edinburgh EH4 2BP

Tolichte Limited (Registered number: SC477594)

Abbreviated Balance Sheet

31 March 2016

		31.3.16		31.3.15	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2 3		210,007		75,000
Tangible assets	3		91,945		43,534
			301,952		118,534
CURRENT ASSETS					
Stocks		5,555		8,610	
Debtors		21,590		2,419	
Cash at bank and in hand		123,561		114,729	
Cash at bank and in hand		150,706		125,758	
CREDITORS		130,700		125,750	
Amounts falling due within one year	4	170,515		95,133	
NET CURRENT (LIABILITIES)/ASSETS			(19,809)	<u> </u>	30,625
TOTAL ASSETS LESS CURRENT			(==)=== /		
LIABILITIES			282,143		149,159
			•		·
CREDITORS					
Amounts falling due after more than one					
year	4		(225,203)		(107,192)
PROMISIONS FOR LIABILITIES			(17.700)		(8.707)
PROVISIONS FOR LIABILITIES			<u>(17,700)</u>		(8,707)
NET ASSETS			39,240		33,260
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account	-/		39,239		33,259
SHAREHOLDERS' FUNDS			39,240		33,260
					33,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

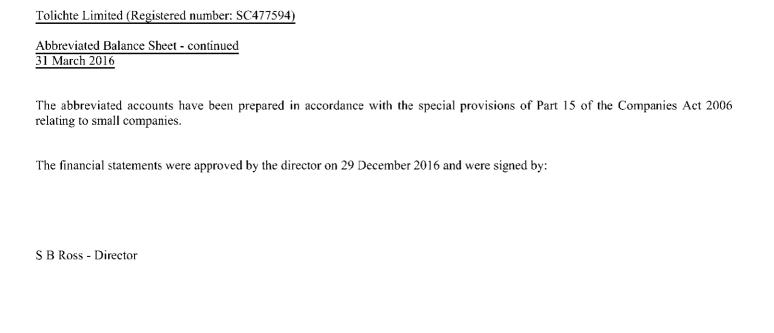
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

financial statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

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Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total
COST	£
At 1 April 2015	100,000
Additions	176,757
At 31 March 2016	276,757
AMORTISATION	
At 1 April 2015	25,000
Amortisation for year	41,750
At 31 March 2016	66,750
NET BOOK VALUE	
At 31 March 2016	210,007
At 31 March 2015	75,000

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Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

4.

5.

					Total £
COST					*
At 1 April 2015					51,423
Additions					65,217
At 31 March 20					116,640
DEPRECIATI					5 000
At 1 April 2015					7,889
Charge for year At 31 March 20					<u>16,806</u> 24,695
NET BOOK V					24,093
At 31 March 20					91,945
At 31 March 20					43,534
CREDITORS					
Creditors include	le an amount of £ 174,416	(31.3.15 - £ 78,750) for whi	ch security has been	ı given.	
They also inclu	de the following debts fall	ng due in more than five yea	rs:		
				31.3.16	31.3.15
				£	£
Repayable by in	nstalments			60,666	
CALLED UP	SHARE CAPITAL				
Allotted, issued	and fully paid:				
Number:	Class:		Nominal	31.3.16	31.3.15
			value:	£	£
1	Ordinary		£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.