

Registered number
SC477593

Fannon Mgt Limited

Unaudited Filleted Accounts

31 August 2017

Fannon Mgt Limited**Registered number:** SC477593**Balance Sheet****as at 31 August 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	151	-
Current assets			
Debtors	3	8,147	3,206
Cash at bank and in hand		62,864	51,622
		<u>71,011</u>	<u>54,828</u>
Creditors: amounts falling due within one year	4	(17,679)	(15,098)
Net current assets		<u>53,332</u>	<u>39,730</u>
Net assets		<u>53,483</u>	<u>39,730</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		53,482	39,729
Shareholder's funds		<u>53,483</u>	<u>39,730</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sandra Fannon

Director

Approved by the board on 26 February 2018

for the period from 1 June 2016 to 31 August 2017

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover - Services

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	20% Straight line
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Equipment	£
Cost		
Additions		189
At 31 August 2017		189
Depreciation		
Charge for the period		38
At 31 August 2017		38
Net book value		
At 31 August 2017		151

3 Debtors

2017	2016
£	£

Trade debtors	4,851	-
Other debtors	3,296	3,206
	<u>8,147</u>	<u>3,206</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	14,102	11,645
Other taxes and social security costs	3,577	3,398
Other creditors	-	55
	<u>17,679</u>	<u>15,098</u>

5 Controlling party

The company is controlled by Sandra Fannon by virtue of her 100% shareholding.

6 Other information

Fannon Mgt Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:

73 Martin Brae
Livingston
West Lothian
EH54 6UT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.