

REGISTERED NUMBER: SC474009 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

EILIDH CHILD LTD

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FOR THE YEAR ENDED 30 APRIL 2017

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EILIDH CHILD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

Ms E Child
B Doyle

REGISTERED OFFICE:

60 Redburn Road
Cumbernauld
G67 3NR

REGISTERED NUMBER:

SC474009 (Scotland)

ACCOUNTANTS:

MacDonald Morton Ltd
Chartered Accountants
67 March Road
Edinburgh
EH4 3SU

EILIDH CHILD LTD (REGISTERED NUMBER: SC474009)

STATEMENT OF FINANCIAL POSITION

30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		135		195
CURRENT ASSETS					
Cash at bank		30,277		18,333	
CREDITORS					
Amounts falling due within one year	5	<u>20,339</u>		<u>18,389</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,938</u>		<u>(56)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,073</u>		<u>139</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,973</u>		<u>39</u>
SHAREHOLDERS' FUNDS			<u>10,073</u>		<u>139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2018 and were signed on its behalf by:

Ms E Child - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Eilidh Child Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared in accordance with FRS 102. In previous years the financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

The adoption of FRS 102 has not resulted in any changes to the recognition and measurement principles previously adopted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Financial instruments

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds the following basic financial instruments.

Financial assets

Cash and cash equivalents - comprise cash in hand and deposits held with banks.

Trade and other debtors are initially measured at the undiscounted amounts receivable from a customer, which is normally the invoiced price. Trade and other debtors are assessed at the end of each reporting period for objective evidence of impairment. If such evidence is found an impairment loss is recognised.

Financial liabilities

Trade and other creditors are initially measured at the transaction price, including any transaction costs.

Directors loans are initially measured at the transaction price and are subsequently measured at the undiscounted amount of the cash expected to be paid within the appropriate period of creditors falling due within one year and creditors falling due after more than one year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 May 2016 and 30 April 2017	<u>240</u>
DEPRECIATION	
At 1 May 2016	45
Charge for year	<u>60</u>
At 30 April 2017	<u>105</u>
NET BOOK VALUE	
At 30 April 2017	<u>135</u>
At 30 April 2016	<u>195</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Taxation and social security	10,221	10,571
Other creditors	<u>10,118</u>	<u>7,818</u>
	<u>20,339</u>	<u>18,389</u>

6. RELATED PARTY DISCLOSURES

During the year the company engaged the services of Brian Doyle, Director, to perform Physiotherapy duties as a self employed Physiotherapist, outwith his role as a Director of the company. An amount of £20,000 was charged to the company with respect to provision of Physiotherapy duties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.