

REGISTERED NUMBER: SC454117 (Scotland)

TAILOR MADE MOVES LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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for the year ended 31 March 2018

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TAILOR MADE MOVES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTORS:

Mrs M MacKinnon
Mrs K MacRae Simpson

REGISTERED OFFICE:

The Greenhouse
Beechwood Park North
Inverness
IV2 3BL

REGISTERED NUMBER:

SC454117 (Scotland)

ACCOUNTANTS:

MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
Inverness
IV2 4AA

BALANCE SHEET
31 March 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|---------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 16,708 | | 23,386 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 53,394 | | 91,175 | |
| Cash at bank and in hand | | <u>168,883</u> | | <u>171,457</u> | |
| | | 222,277 | | 262,632 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>178,397</u> | | <u>171,547</u> | |
| NET CURRENT ASSETS | | | <u>43,880</u> | | <u>91,085</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 60,588 | | 114,471 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>3,175</u> | | <u>3,873</u> |
| NET ASSETS | | | <u>57,413</u> | | <u>110,598</u> |
| CAPITAL AND RESERVES | | | | | |
| Allotted, called up and fully paid share capital | | | 100 | | 100 |
| Profit & loss account - distributable | | | <u>57,313</u> | | <u>110,498</u> |
| SHAREHOLDERS' FUNDS | | | <u>57,413</u> | | <u>110,598</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

Mrs M MacKinnon - Director

Mrs K MacRae Simpson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

Tailor Made Moves Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for estate agency and related services to third parties in the normal course of business, net of discounts, VAT and other related taxes. Revenue from these services is recognised when services have been provided and the right to consideration has been earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|--|
| Improvements to property | - straight line over the life of the lease |
| Furniture and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Office equipment | - 25% on cost |

Tangible fixed assets are stated at cost, being purchase price, less depreciation.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Furniture and fittings £ | Motor vehicles £ | Office equipment £ | Totals £ |
|-----------------------|-------------------------------------|-----------------------------------|------------------------|--------------------------|---------------|
| COST | | | | | |
| At 1 April 2017 | 8,000 | 1,986 | 2,525 | 24,620 | 37,131 |
| Additions | - | 86 | - | 1,716 | 1,802 |
| At 31 March 2018 | <u>8,000</u> | <u>2,072</u> | <u>2,525</u> | <u>26,336</u> | <u>38,933</u> |
| DEPRECIATION | | | | | |
| At 1 April 2017 | 1,600 | 731 | 631 | 10,783 | 13,745 |
| Charge for year | <u>1,600</u> | <u>201</u> | <u>474</u> | <u>6,205</u> | <u>8,480</u> |
| At 31 March 2018 | <u>3,200</u> | <u>932</u> | <u>1,105</u> | <u>16,988</u> | <u>22,225</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2018 | <u>4,800</u> | <u>1,140</u> | <u>1,420</u> | <u>9,348</u> | <u>16,708</u> |
| At 31 March 2017 | <u>6,400</u> | <u>1,255</u> | <u>1,894</u> | <u>13,837</u> | <u>23,386</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------|---------------|---------------|
| Trade debtors | 50,043 | 90,592 |
| Other debtors | <u>3,351</u> | <u>583</u> |
| | <u>53,394</u> | <u>91,175</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 6,661 | 10,444 |
| Taxation and social security | 24,150 | 70,448 |
| Other creditors | <u>147,586</u> | <u>90,655</u> |
| | <u>178,397</u> | <u>171,547</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

7. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Deferred tax | <u>3,175</u> | <u>3,873</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 April 2017 | | 3,873 |
| Charge/(credit) for the year | | (698) |
| Balance at 31 March 2018 | | <u>3,175</u> |

The deferred tax balance consists entirely of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.