

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Forss Renewable Energy Systems Limited

Scott-Moncrieff  
10 Ardross Street  
Inverness  
IV3 5NS

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for the Year Ended 31 March 2016

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Forss Renewable Energy Systems Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTOR:**

I P Richards

**REGISTERED OFFICE:**

22 Glen Elgin Drive  
Elgin  
Morayshire  
IV30 6JH

**REGISTERED NUMBER:**

SC450770 (Scotland)

**ACCOUNTANTS:**

Scott-Moncrieff  
10 Ardross Street  
Inverness  
IV3 5NS

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		75,906		80,202
<b>CURRENT ASSETS</b>					
Stocks		707		808	
Debtors		20,190		7,479	
Cash at bank		<u>1,599</u>		<u>9,599</u>	
		22,496		17,886	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,327</u>		<u>2,233</u>	
<b>NET CURRENT ASSETS</b>			<u>20,169</u>		<u>15,653</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>96,075</u>		<u>95,855</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(72,025)		(84,025)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,960)</u>		<u>(2,307)</u>
<b>NET ASSETS</b>			<u>19,090</u>		<u>9,523</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>18,990</u>		<u>9,423</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,090</u>		<u>9,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2016 and were signed by:

I P Richards - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 5% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure involved in bringing stocks to their present location and condition. Net realisable value is based on estimated selling price, less any further costs of realisation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	85,931
<b>DEPRECIATION</b>	
At 1 April 2015	5,729
Charge for year	4,296
At 31 March 2016	10,025
<b>NET BOOK VALUE</b>	
At 31 March 2016	75,906
At 31 March 2015	80,202

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.