

SELECT INVESTMENT MANAGERS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SELECT INVESTMENT MANAGERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Ian Oliva
Company Number	SC447032 (Scotland)
Registered Office	4 Romano House 43 Station Road Edinburgh EH12 7AF United Kingdom

SELECT INVESTMENT MANAGERS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	36,131	164,440
Cash at bank and in hand		64,966	-
		101,097	164,440
Creditors: amounts falling due within one year	5	(17,408)	(20,142)
Net current assets		83,689	144,298
Net assets		83,689	144,298
Capital and reserves			
Called up share capital		100	100
Profit and loss account		83,589	144,198
Shareholders' funds		83,689	144,298

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 April 2021 and were signed on its behalf by

Ian Oliva
Director

Company Registration No. SC447032

SELECT INVESTMENT MANAGERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Select Investment Managers Limited is a private company, limited by shares, registered in Scotland, registration number SC447032. The registered office is 4 Romano House, 43 Station Road, Edinburgh, EH12 7AF, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2019.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors	2021	2020
	£	£
Less than one year		
Trade debtors	-	14,650
Other debtors	36,131	149,790
Total debtors less than one year	36,131	164,440
Greater than one year		
Total debtors	36,131	164,440
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	-	438
Taxes and social security	16,589	10,151
Other creditors	-	9,553
Loans from directors	819	-
	17,408	20,142

SELECT INVESTMENT MANAGERS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Transactions with related parties

Loans

At the beginning of the financial year, there was a loan outstanding to a former director and close relative of company shareholders in the sum of £111,173 which is included in the comparative figure for 'Other Debtors'.

This loan was repaid in full during this financial year giving rise to a credit balance due to the related party of £819 which is shown separately from other creditors in Note 5 above.

Dividends

Dividends of £60,000 were paid to the controlling shareholders during this accounting period.

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

