

**PERTH ELECTRICAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

PERTH ELECTRICAL LTD
UNAUDITED ACCOUNTS
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**PERTH ELECTRICAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	C Adamson
Company Number	SC446166 (Scotland)
Registered Office	Allershaw Hatton Road Perth PH2 7DB Scotland
Accountants	TaxKings (West) Ltd 61 George St Perth PH1 5LB

PERTH ELECTRICAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	20,999	9,736
Current assets			
Inventories		2,500	2,000
Debtors	<u>5</u>	1,473	1,134
Cash at bank and in hand		27,857	21,046
		<u>31,830</u>	<u>24,180</u>
Creditors: amounts falling due within one year	<u>6</u>	(33,501)	(22,415)
Net current (liabilities)/assets		<u>(1,671)</u>	<u>1,765</u>
Net assets		<u>19,328</u>	<u>11,501</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		19,228	11,401
Shareholders' funds		<u>19,328</u>	<u>11,501</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 2 November 2021 and were signed on its behalf by

C Adamson
Director

Company Registration No. SC446166

PERTH ELECTRICAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

PERTH ELECTRICAL LTD is a private company, limited by shares, registered in Scotland, registration number SC446166. The registered office is Allershaw, Hatton Road, Perth, PH2 7DB, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2020	8,438	16,185	575	25,198
Additions	3,134	20,210	1,748	25,092
Disposals	-	(16,185)	-	(16,185)
At 31 March 2021	11,572	20,210	2,323	34,105
Depreciation				
At 1 April 2020	5,821	9,357	284	15,462
Charge for the year	1,438	5,053	510	7,001
On disposals	-	(9,357)	-	(9,357)
At 31 March 2021	7,259	5,053	794	13,106
Net book value				
At 31 March 2021	4,313	15,157	1,529	20,999
At 31 March 2020	2,617	6,828	291	9,736

PERTH ELECTRICAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	864	260
Accrued income and prepayments	609	874
	<hr/> 1,473	<hr/> 1,134
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
VAT	778	2,380
Trade creditors	5,833	4,866
Taxes and social security	10,621	11,588
Loans from directors	5,657	2,977
Accruals	612	604
	<hr/> 33,501	<hr/> 22,415
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 1 (2020: 1).

