

Company Registration No. SC444410 (Scotland)

Injury Time Physiotherapy Limited

Abbreviated financial statements

for the year ended 31 March 2016

Injury Time Physiotherapy Limited

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Injury Time Physiotherapy Limited**Abbreviated balance sheet****as at 31 March 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Intangible assets	2	6,000	9,000
Tangible assets	2	3,353	4,609
		<u>9,353</u>	<u>13,609</u>
Current assets			
Stocks		190	100
Debtors		40,562	35,704
Cash at bank and in hand		1,485	902
		<u>42,237</u>	<u>36,706</u>
Creditors: amounts falling due within one year	3	<u>(40,675)</u>	<u>(37,388)</u>
Net current assets/(liabilities)		<u>1,562</u>	<u>(682)</u>
Total assets less current liabilities		<u>10,915</u>	<u>12,927</u>
Creditors: amounts falling due after more than one year	4	(9,514)	(12,172)
Provisions for liabilities		<u>(671)</u>	<u>(745)</u>
		<u>730</u>	<u>10</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		729	9
Shareholders' funds		<u>730</u>	<u>10</u>

Injury Time Physiotherapy Limited

Abbreviated balance sheet (continued)

as at 31 March 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2016

Jennifer Ross

Director

Company Registration No. SC444410

Injury Time Physiotherapy Limited

Notes to the abbreviated financial statements

for the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis. The director has reviewed the current position of the company and the future opportunities and liabilities that may arise, and has deemed the going concern basis to be appropriate for the preparation of these financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	33% straight line

Injury Time Physiotherapy Limited

Notes to the abbreviated financial statements (continued) for the year ended 31 March 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	15,000	7,758	22,758
Disposals	-	(89)	(89)
At 31 March 2016	15,000	7,669	22,669
Depreciation			
At 1 April 2015	6,000	3,149	9,149
On disposals	-	(89)	(89)
Charge for the year	3,000	1,256	4,256
At 31 March 2016	9,000	4,316	13,316
Net book value			
At 31 March 2016	6,000	3,353	9,353
At 31 March 2015	9,000	4,609	13,609

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £10,981).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £12,171).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

6 Related party relationships and transactions

Injury Time Physiotherapy Limited**Notes to the abbreviated financial statements (continued)
for the year ended 31 March 2016****6 Related party relationships and transactions (continued)**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Jennifer Ross - Director	-	9,757	15,886	-	10,568	15,075
		<u>9,757</u>	<u>15,886</u>	<u>-</u>	<u>10,568</u>	<u>15,075</u>
		<u>9,757</u>	<u>15,886</u>	<u>-</u>	<u>10,568</u>	<u>15,075</u>

Interest on this loan is charged at 3% per annum and is calculated monthly. During the year £494 (2015 - £NIL) interest was paid by the director. There are no repayment terms on this account.

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