

# Ewan MacKenzie Limited

Unaudited Abbreviated Accounts

for the Period from 6 March 2013 to 31 March 2014

# Ewan MacKenzie Limited

## Contents

Abbreviated Balance Sheet	<input type="checkbox"/>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<input type="checkbox"/>	<u>3</u> to <u>4</u>

**Ewan MacKenzie Limited**  
**(Registration number: SC444397)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	31 March 2014 £
<b>Fixed assets</b>		
Intangible fixed assets		160,999
Tangible fixed assets		<u>2,802</u>
		<u>163,801</u>
<b>Current assets</b>		
Stocks		47,064
Debtors		2,028
Cash at bank and in hand		<u>34,994</u>
		84,086
Creditors: Amounts falling due within one year		<u>(242,005)</u>
Net current liabilities		<u>(157,919)</u>
Total assets less current liabilities		5,882
Provisions for liabilities		<u>(272)</u>
Net assets		<u><u>5,610</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>5,510</u>
Shareholders' funds		<u><u>5,610</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 March 2015 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

**Ewan MacKenzie Limited**  
**(Registration number: SC444397)**  
**Abbreviated Balance Sheet at 31 March 2014**  
**..... continued**

.....  
E E MacKenzie  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

**Ewan MacKenzie Limited**  
**Notes to the Abbreviated Accounts for the Period from 6 March 2013 to 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5.00% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20.00% straight line basis
Office Equipment	33.00% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Ewan MacKenzie Limited**  
**Notes to the Abbreviated Accounts for the Period from 6 March 2013 to 31 March 2014**  
..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	169,473	3,661	173,134
At 31 March 2014	169,473	3,661	173,134
<b>Depreciation</b>			
Charge for the period	8,474	859	9,333
At 31 March 2014	8,474	859	9,333
<b>Net book value</b>			
At 31 March 2014	160,999	2,802	163,801

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2014</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100

**New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £100. Subscriber shares.

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