

Ewan MacKenzie Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Ewan MacKenzie Limited

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Ewan MacKenzie Limited
(Registration number: SC444397)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		144,051	152,525
Tangible fixed assets		<u>11,780</u>	<u>4,606</u>
		<u>155,831</u>	<u>157,131</u>
Current assets			
Stocks		51,087	47,206
Debtors		2,376	2,595
Cash at bank and in hand		<u>40,223</u>	<u>30,766</u>
		93,686	80,567
Creditors: Amounts falling due within one year		<u>(234,188)</u>	<u>(238,085)</u>
Net current liabilities		<u>(140,502)</u>	<u>(157,518)</u>
Total assets less current liabilities		15,329	(387)
Provisions for liabilities		<u>(2,162)</u>	<u>(684)</u>
Net assets/(liabilities)		<u>13,167</u>	<u>(1,071)</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>13,067</u>	<u>(1,171)</u>
Shareholders' funds/(deficit)		<u>13,167</u>	<u>(1,071)</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 March 2017 and signed on its behalf by:

The notes on pages 3 to 4 form an integral part of these financial statements.

Ewan MacKenzie Limited
(Registration number: SC444397)
Abbreviated Balance Sheet at 31 March 2016
..... continued

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E E MacKenzie
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5.00% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20.00% straight line basis
Office Equipment	33.00% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Ewan MacKenzie Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	169,473	6,998	176,471
Additions	-	10,884	10,884
At 31 March 2016	169,473	17,882	187,355
Depreciation			
At 1 April 2015	16,948	2,392	19,340
Charge for the year	8,474	3,710	12,184
At 31 March 2016	25,422	6,102	31,524
Net book value			
At 31 March 2016	144,051	11,780	155,831
At 31 March 2015	152,525	4,606	157,131

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.