

**GRANGEMOUTH CABINS AND CONTAINERS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Small Business Accountancy Scotland Ltd

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Falkirk Business Hub  
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FK1 1LL

**Grangemouth Cabins and Containers Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

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**Grangemouth Cabins and Containers Ltd**  
**Balance Sheet**  
**As at 28 February 2017**

Registered number: SC443679

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		2,709		439
			<u>2,709</u>		<u>439</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	37,750		32,750	
Debtors	<b>7</b>	(5,520 )		(5,520 )	
Cash at bank and in hand		41		245	
		<u>32,271</u>		<u>27,475</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(12,540 )		(9,423 )	
		<u>19,731</u>		<u>18,052</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			<u>22,440</u>		<u>18,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>22,440</u>		<u>18,491</u>
<b>NET ASSETS</b>					
			<u>22,440</u>		<u>18,491</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		1		1
Profit and loss account			22,439		18,490
			<u>22,440</u>		<u>18,491</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,440</u>		<u>18,491</u>

**Grangemouth Cabins and Containers Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2017**

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For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr James Sharp**

**30/11/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Grangemouth Cabins and Containers Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 March 2015	1	9,788	9,789
Profit for the year and total comprehensive income	-	13,057	13,057
Dividends paid	-	(4,355)	(4,355)
As at 28 February 2016 and 29 February 2016	1	18,490	18,491
Profit for the year and total comprehensive income	-	15,343	15,343
Dividends paid	-	(11,394)	(11,394)
As at 28 February 2017	1	22,439	22,440

**Grangemouth Cabins and Containers Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**5. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 29 February 2016	780	-	780
Additions	2,000	1,100	3,100
As at 28 February 2017	<u>2,780</u>	<u>1,100</u>	<u>3,880</u>
<b>Depreciation</b>			
As at 29 February 2016	341	-	341
Provided during the period	610	220	830
As at 28 February 2017	<u>951</u>	<u>220</u>	<u>1,171</u>
<b>Net Book Value</b>			
As at 28 February 2017	<u>1,829</u>	<u>880</u>	<u>2,709</u>
As at 29 February 2016	<u>439</u>	<u>-</u>	<u>439</u>

**Grangemouth Cabins and Containers Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**6. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	37,750	32,750
	<u>37,750</u>	<u>32,750</u>

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	(5,520 )	(5,520 )
	<u>(5,520 )</u>	<u>(5,520 )</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,200	2,200
Bank loans and overdrafts	5,350	1,744
Corporation tax	3,906	3,290
Other taxes and social security	697	77
VAT	387	2,112
	<u>12,540</u>	<u>9,423</u>

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

**10. Transactions With and Loans to Directors**

Dividends paid to directors

**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	11,394	4,355
	<u>11,394</u>	<u>4,355</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**Grangemouth Cabins and Containers Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

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**13. General Information**

Grangemouth Cabins and Containers Ltd Registered number SC443679 is a limited by shares company incorporated in Scotland. The Registered Office is Suite 1/10b, Falkirk Business Hub, 45 Vicar Street, FALKIRK, FK1 1LL.



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