

REGISTERED NUMBER: SC437773 (Scotland)

Unaudited Financial Statements for the Year Ended 5 April 2017

for

Stewart Engineering and QMS Limited

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for the Year Ended 5 April 2017

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Stewart Engineering and QMS Limited

Company Information
for the Year Ended 5 April 2017

DIRECTOR: J G Stewart

REGISTERED OFFICE: 5 Dubford Terrace
Bridge of Don
Aberdeen
AB23 8GE

REGISTERED NUMBER: SC437773 (Scotland)

ACCOUNTANTS: Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
5 April 2017

	Notes	5.4.17 £	£	5.4.16 £	£
FIXED ASSETS					
Tangible assets	4		795		-
CURRENT ASSETS					
Debtors	5	-		15,785	
Cash at bank		<u>140,992</u>		<u>165,584</u>	
		140,992		181,369	
CREDITORS					
Amounts falling due within one year	6	<u>13,886</u>		<u>33,412</u>	
NET CURRENT ASSETS			<u>127,106</u>		<u>147,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,901</u>		<u>147,957</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>127,891</u>		<u>147,947</u>
SHAREHOLDERS' FUNDS			<u>127,901</u>		<u>147,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 July 2017 and were signed by:

J G Stewart - Director

Notes to the Financial Statements
for the Year Ended 5 April 2017

1. **STATUTORY INFORMATION**

Stewart Engineering and QMS Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 6 April 2016	823
Additions	1,192
At 5 April 2017	<u>2,015</u>
DEPRECIATION	
At 6 April 2016	823
Charge for year	397
At 5 April 2017	<u>1,220</u>
NET BOOK VALUE	
At 5 April 2017	<u>795</u>
At 5 April 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17	5.4.16
	£	£
Trade debtors	-	14,613
Prepayments and accrued income	-	1,172
	<u>-</u>	<u>15,785</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17	5.4.16
	£	£
Trade creditors	-	815
Tax	9,739	20,455
Social security and other taxes	26	48
VAT	1,070	9,186
Directors' current accounts	3,051	2,908
	<u>13,886</u>	<u>33,412</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5 April 2017 and 5 April 2016:

	5.4.17	5.4.16
	£	£
J G Stewart		
Balance outstanding at start of year	(2,909)	(2,979)
Amounts advanced	8,408	13,713
Amounts repaid	(8,550)	(13,643)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,051)</u>	<u>(2,909)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.